

PIONEER CEMENT LIMITED

(Shares Department)

66 - Garden Block, New Garden Town, Lahore.

Tel: 042-5831462-63 Fax: 042-5831462

Website: www.pioneercement.com

Email: shares@pioneercement.com

PCL/SHR

25 April, 2007

The Secretary,

- | | | |
|----|---|---------------------------------|
| 1. | Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
KARACHI-74000 | Fax: 021-2437560
021-2415763 |
| 2. | Lahore Stock Exchange (G) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal.
LAHORE-54000 | Fax: 111-441-441 |
| 3. | Islamabad Stock Exchange (G) Ltd.
Stock Exchange Building,
ISLAMABAD. | Fax: 051-2275044 |

Dear Sir,

ANNOUNCEMENT

3RD QUARTERLY ACCOUNTS - PERIOD ENDED 31 MARCH, 2007

We have to inform you that the Board of Directors of the Company in their meeting held on 25 April, 2007 recommended the following:

- | | | |
|-------|---------------|-------|
| (i) | CASH DIVIDEND | : Nil |
| (ii) | BONUS ISSUE | : Nil |
| (iii) | RIGHT SHARES | : Nil |

The financial results of the Company for the period ended 31 March, 2007 are enclosed.

Please inform the members accordingly.

Yours sincerely,



SYED ANWAR ALI
Company Secretary

Encl: As above.