

PIONEER CEMENT LIMITED

(Shares Department)

66 - Garden Block, New Garden Town, Lahore.

Tel: 042-5831462-63 Fax: 042-5831462

Website: www.pioneercement.com

Email : shares@pioneercement.com

PCL/SHR

28 April, 2008

1. The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building, Karachi. Fax: 021-2437560
021-2415763
2. The Secretary,
Lahore Stock Exchange (G) Ltd.
Stock Exchange Building,
Lahore. Fax: 111-441-441
3. The Secretary
Islamabad Stock Exchange (G) Ltd.
Stock Exchange Building, Islamabad. Fax: 051-2275044

Dear Sir,

FINANCIAL RESULTS FOR 3RD QUARTER ENDED 31 MARCH, 2008

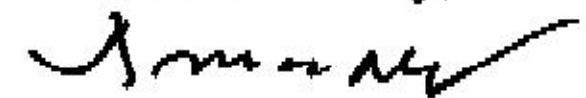
We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 28 April, 2008 recommended the following:

- (i) CASH DIVIDEND *For Dividend Purposes* : Nil.
- (ii) BONUS ISSUE : Nil.
- (iii) RIGHT SHARES : NIL

The financial results of the Company are attached.

Please inform the members accordingly.

Yours sincerely,



SYED ANWAR ALI
Company Secretary

Encl: As above.