

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-7418****N O T I C E****November 04, 2008**

Reproduced hereunder letter received from PIONEER CEMENT LIMITED for information of members of the Exchange.

PIONEER CEMENT LIMITED**(Shares Department)**

88 - Garden Block, New Garden Town, Lahore.

Tel: 042-5831462-63 Fax: 042-5831462

Website: www.PioneerCement.comEmail: Shares@PioneerCement.com**PCL/SHR****03 November, 2008**

1. The Secretary,
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building,
KARACHI-74000

Fax: 021-111-573-329
021-2437560
021-2415763

2. The Secretary
Lahore Stock Exchange (G) Ltd.
19, Khayaban-e-Aliwan-e-Iqbal.
LAHORE-54000

Fax: 111-441-441

3. The Secretary
Islamabad Stock Exchange (G) Ltd.
Stock Exchange Building,
ISLAMABAD.

Fax: 051-2275044

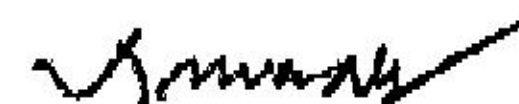
Dear Sir,

ELECTION OF DIRECTORS

We are pleased to inform that after withdrawal of nominations by two candidates the following seven persons have been elected unopposed as directors of the Company in the annual general meeting held on 31 October, 2008:

1. Mr. Manzoor Hayat Noon
2. Mr. K. Iqbal Talib
3. Mr. Salman Hayat Noon
4. Mr. Zaheer Ahmad Khan
5. Mr. Cavdet Dal
6. Mr. Itrat Hussain Rizvi
7. Mr. Saleem Shahzada

Yours faithfully,



SYED ANWAR ALI
Company Secretary