

PCL/SHR

25 April, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

3RD QUARTERLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2018

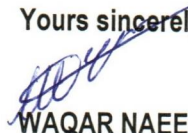
We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 25 April, 2018 recommended the following:

- | | | |
|-------|--|--------|
| (i) | CASH DIVIDEND | : Nil. |
| (ii) | BONUS ISSUE | : Nil. |
| (iii) | RIGHT SHARES | : Nil |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | : Nil. |
| (v) | ANY OTHER PRICE SENSITIVE
INFORMATION | : Nil. |

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,


WAQAR NAEEM
Company Secretary

Encl: As above.

PIONEER CEMENT LIMITED**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT****FOR THE NINE MONTHS ENDED MARCH 31, 2018 (UNAUDITED)**

		Nine months ended March 31,		Quarter ended March 31,	
		2018	2017	2018	2017
Note		----- 'Rupees in 000' -----			
Net turnover	15	7,504,530	8,088,757	2,609,479	2,896,991
Cost of sales	16	5,442,495	4,764,014	2,024,585	1,686,130
Gross profit		2,062,035	3,324,743	584,894	1,210,861
Distribution cost		114,305	46,123	45,084	17,025
Administrative expenses		68,284	58,436	24,521	21,258
Other expenses		161,651	234,840	(77,273)	92,124
Other income		(15,073)	(184,084)	(5,774)	(78,526)
		329,167	155,315	(13,442)	51,881
Operating profit		1,732,868	3,169,428	598,336	1,158,980
Finance cost		78,551	5,792	28,714	3,193
Profit before taxation		1,654,317	3,163,636	569,622	1,155,787
Taxation		505,500	764,256	157,999	257,946
Profit after taxation		1,148,817	2,399,380	411,623	897,841
Earnings per share - basic and diluted (Rupees)		5.06	10.56	1.81	3.95

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

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Chief Executive Officer_____
Chief Financial Officer_____
Chairman