PIONEER
CEMENT LTD
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PCL/SHR

25 April, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

3RD QUARTERLY FINANCIAL RESULTS FOR THE PERIOD ENDED 31st MARCH, 2018

We have to inform you that the Board of Directors of the Company in their meeting held at Lahore on 25 April, 2018 recommended the following:

(i)	CASH DIVIDEND	: Nil.
(ii)	BONUS ISSUE	: Nil.
(iii	RIGHT SHARES	: Nil
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	: Nil.
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	: Nil.

The financial results of the Company are attached.

We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,

WAQAR NAEEM
Company Secretary

Encl: As above.

PIONEER CEMENT LIMITED

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT

FOE THE NINE MONTHS ENDED MARCH 31,2018 (UNAUDITED)

		Nine months ended March 31,		Quarter ended March 31,	
		2018	2017	2018	2017
	Note	'Rupees in 000'			
Net turnover	15	**7,504,530**	8,088,757	**2,609,479**	2,896,991
Cost of sales	16	**5,442,495**	4,764,014	**2,024,585**	1,686,130
Gross profit		**2,062,035**	**3,324,743**	**584,894**	1,210,861
Distribution cost		**114,305**	46,123	**45,084**	17,025
Administrative expenses		**68,284**	58,436	**24,521**	21,258
Other expenses		**161,651**	234,840	**(77,273)**	92,124
Other income		**(15,073)**	(184,084)	**(5,774)**	(78,526)
		329,167	155,315	**(13,442)**	51,881
Operating profit		**1,732,868**	3,169,428	**598,336**	1,158,980
Finance cost		**78,551**	5,792	**28,714**	3,193
Profit before taxation		**1,654,317**	3,163,636	**569,622**	1,155,787
Taxation		**505,500**	764,256	**157,999**	257,946
Profit after taxation		**1,148,817**	2,399,380	**411,623**	897,841
Earnings per share - basic and diluted (Rupees)		**5.06**	10.56	**1.81**	3.95

The annexed notes 1 to 21 form an integral part of this condensed interim financial information.

Chief Executive Officer	**Chief Financial Officer**	**Chairman**