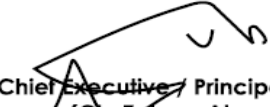


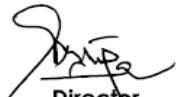
The Pakistan General Insurance Company Limited
Condensed Interim Balance Sheet
As at March 31, 2015 (Un-Audited)

	Note	Un-audited Mar 31, 2015 Rupees	Audited Dec 31, 2014 Rupees
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital 40,000,000 (December 31, 2014: 40,000,000) ordinary shares of Rs. 10 each		400,000,000	400,000,000
Issued, subscribed and paid-up share capital		375,000,000	375,000,000
Un-appropriated profit		65,925,064	56,860,719
General reserves		140,000,000	140,000,000
		580,925,064	571,860,719
Surplus on revaluation of fixed assets and investment properties	6	9,786,743	9,853,609
Underwriting provisions			
Provision for outstanding claims (Including IBNR)		45,839,725	50,156,211
Provision for unearned premium		201,817,089	202,501,375
Commission income unearned		16,645,103	18,167,223
		264,301,917	270,824,809
Deferred liability			
Deferred taxation		2,929,643	2,965,647
Creditors and accruals			
Amounts due to other insurers / reinsurers		14,450,277	15,621,216
Accrued expenses		1,242,842	1,585,090
Taxation - provision less payments	7	10,345,007	10,918,785
Other creditors		7,156,874	9,654,379
		33,195,000	37,779,470
Other liabilities			
Unclaimed dividends		235,913	235,913
		235,913	235,913
Total liabilities		300,662,473	311,805,839
Total equity and liabilities		891,374,280	893,520,167
Contingencies and commitments	8		

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


Chairman
(Ch. Manzoor Ahmed)


Chief Executive / Principal Officer
(Ch. Zahoor Ahmed)


Director
(Ghulam Mustafa)

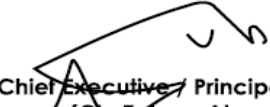

Director
(Ather Zahoor)

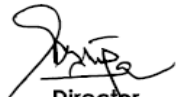
The Pakistan General Insurance Company Limited
Condensed Interim Balance Sheet
As at March 31, 2015 (Un-Audited)

	Note	Un-audited Mar 31, 2015 Rupees	Audited Dec 31, 2014 Rupees
ASSETS			
Cash and bank deposits			
Cash and other equivalents		194,514	181,398
Current and other accounts		7,883,802	11,580,454
Deposits maturing within 12 months		280,000,000	280,000,000
Deposits maturing after 12 months		37,500,000	37,500,000
		325,578,316	329,261,852
Loans - unsecured; considered good			
To employees		217,854	223,896
Investments			
	9	49,732,539	49,105,882
Investment properties			
		103,779,508	105,093,173
Current assets - others			
Premiums due but unpaid - net (unsecured)		168,615,472	162,984,180
Amount due from other insurers / reinsurers (unsecured)		16,654,781	15,877,264
Accrued investment income		3,112,066	3,112,066
Reinsurance recoveries against outstanding claims		2,501,500	5,375,000
Deferred commission expense		25,287,484	24,832,486
Prepaid reinsurance premium ceded		99,856,093	99,817,801
Sundry receivables		449,612	449,612
		316,477,008	312,448,409
Fixed assets			
	10		
Tangible fixed assets (owned)			
- land and buildings		70,575,002	71,468,356
- furniture, fixtures and office equipment		5,227,352	5,361,387
- vehicles		19,786,701	20,557,212
		95,589,055	97,386,955
Total assets			
		891,374,280	893,520,167

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


Chairman
(Ch. Manzoor Ahmed)


Chief Executive / Principal Officer
(Ch. Zahoor Ahmed)


Director
(Ghulam Mustafa)


Director
(Ather Zahoor)

The Pakistan General Insurance Company Limited
Condensed Interim Profit and Loss Account / Statement of Comprehensive Income
For the First Quarter Ended March 31, 2015 (Un-Audited)

	Fire and property damage	Marine, aviation and transport	Motor	Others	January to March Aggregate March 31 2015	March 31 2014
	Rupees					
Net premium revenue	18,033,679	14,391,635	2,859,279	3,593,509	38,878,102	41,324,499
Net claims	(9,992,500)	(7,398,248)	(238,051)	(1,483,500)	(19,112,299)	(10,208,847)
Expenses	(5,432,238)	(3,144,979)	(379,964)	(882,255)	(9,839,436)	(9,885,255)
Net commission	944,248	(237,564)	(280,538)	271,829	697,975	(4,157,527)
Underwriting result	3,553,189	3,610,844	1,960,726	1,499,583	10,624,342	17,072,870
Investment income					8,312,318	3,072,818
Rental income					1,575,915	1,432,650
Other income					690	3,245
Financial charges					(164,578)	(101,545)
General and administrative expenses					(11,192,822)	(10,935,395)
					(1,468,477)	(6,528,227)
Profit before taxation					9,155,865	10,544,643
Taxation					(158,386)	(168,723)
Profit for the period					8,997,479	10,375,920
Other comprehensive income for the period						
Incremental depreciation on revalued assets					66,866	70,385
					66,866	70,385
Total comprehensive income for the period					9,064,345	10,446,305
Profit and loss appropriation account						
Balance at commencement of the period					56,860,719	36,737,102
Total comprehensive income for the period					8,997,479	10,375,920
Incremental depreciation on revalued assets					66,866	70,385
Balance un-appropriated profit at the end of the period					65,925,064	47,183,407
Earnings per share (basic and dilutive)				Rupee	0.24	0.28

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.


Chairman
(Ch. Manzoor Ahmed)


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(Ch. Zahoor Ahmed)


Director
(Ghulam Mustafa)


Director
(Ather Zahoor)