The Pakistan General Insurance Company Limited
Condensed Interim Balance Sheet
As at September 30, 2015

	Note	Un - audited Sept 30, 2015	Audited Dec. 31, 2014
		--------------Rupees--------------	
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized share capital			
40,000,000 (Dec. 31, 2014: 40,000,000) ordinary shares of Rs. 10 each		**400,000,000**	400,000,000
Issued, subscribed and paid-up share capital	5	**400,000,000**	375,000,000
General reserves		**115,000,000**	140,000,000
Un-appropriated profit		**100,693,272**	56,860,719
		615,693,272	571,860,719
Surplus on revaluation of fixed assets	6	**9,653,012**	9,853,609
Underwriting provisions			
Provision for outstanding claims (including IBNR)		**45,401,810**	50,156,211
Provision for unearned premium		**171,844,091**	202,501,375
Commission income unearned		**19,021,142**	18,167,223
Total underwriting provisions		**236,267,043**	270,824,809
Deferred liability			
Deferred taxation	7	**4,180,509**	2,965,647
Creditors and accruals			
Amounts due to other insurers / reinsurers		**15,781,547**	15,621,216
Accrued expenses		**1,056,784**	1,585,090
Taxation - provision less payments	8	**30,883,393**	10,918,785
Other creditors		**9,945,781**	9,654,379
		57,667,505	37,779,470
Other liabilities			
Unclaimed dividends		**235,913**	235,913
		235,913	235,913
Total liabilities		**298,350,970**	311,805,839
Total equity and liabilities		**923,697,254**	893,520,167
Contingencies and commitments	9		

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

Chairman	Chief Executive / Principal Officer	Director	Director
(Ch. Manzoor Ahmed)	(Ch. Zahoor Ahmed)	(Ghulam Mustafa)	(Ather Zahoor)

The Pakistan General Insurance Company Limited
Condensed Interim Balance Sheet
As at September 30, 2015

	Note	Un - audited Sept 30, 2015	Audited Dec. 31, 2014
		--------------Rupees--------------	
ASSETS			
Cash and bank deposits			
Cash and other equivalents		**645,781**	181,398
Current and other accounts		**68,612,486**	11,580,454
Deposits maturing within 12 months		**275,000,000**	280,000,000
Deposits maturing after 12 months		**37,500,000**	37,500,000
		381,758,267	329,261,852
Loans - unsecured; considered good			
To employees		**212,457**	223,896
Investments	10	**55,772,804**	49,105,882
Investment properties		**101,152,179**	105,093,173
Current assets - others			
Premiums due but unpaid - unsecured		**142,145,578**	162,984,180
Amount due from other insurers / reinsurers - unsecured		**17,844,876**	15,877,264
Accrued interest		**3,145,681**	3,112,066
Reinsurance recoveries against outstanding claims		**2,689,000**	5,375,000
Deferred commission expenses		**23,688,450**	24,832,486
Prepaid reinsurance premium ceded		**102,554,070**	99,817,801
Advance for purchase of building		**-**	-
Sundry receivables		**449,612**	449,612
		292,517,267	312,448,409
Fixed assets			
Tangible fixed assets			
Owned			
- land and buildings		**68,788,293**	71,468,356
- furniture, fixtures and office equipment		**5,250,306**	5,361,387
- vehicles		**18,245,681**	20,557,212
		92,284,280	97,386,955
Leased			
- vehicles		**-**	-
	11	**92,284,280**	97,386,955
Total assets		**923,697,254**	893,520,167

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

Chairman (Ch. Manzoor Ahmed)	Chief Executive / Principal Officer (Ch. Zahoor Ahmed)	Director (Ghulam Mustafa)	Director (Ather Zahoor)

The Pakistan General Insurance Company Limited
Condensed Interim Statement of Comprehensive Income (Profit and Loss Account) [Un-Audited]
For the Nine Months Period Ended September 30, 2015

	Fire and property damage	Marine, aviation and transport	Motor act	Others	Half Year Ended: **Aggregate Sept 30, 2015**	Half Year Ended: Aggregate Sept 30, 2014
	Rupees					
Revenue account						
Net premium revenue	96,783,282	56,084,248	12,042,609	31,977,704	**196,887,843**	166,291,071
Net claims	(50,223,442)	(31,308,141)	376,944	(7,993,100)	**(89,147,739)**	(68,574,135)
Expenses	(16,873,287)	(8,431,876)	(1,182,427)	(4,364,902)	**(30,852,492)**	(26,607,447)
Net commission	(4,934,644)	(3,112,548)	(1,247,581)	(1,819,438)	**(11,114,211)**	(6,697,324)
Underwriting result	24,751,909	13,231,683	9,989,545	17,800,264	**65,773,401**	64,412,165
Investment income					**22,532,190**	9,237,319
Rental income					**5,200,965**	4,170,600
Other income					**6,119**	7,154
Gain on disposal of assets					**-**	3,000,000
Finance cost					**(201,658)**	(239,456)
General and administration expenses					**(26,270,693)**	(19,916,815)
					1,266,923	(3,741,198)
Profit before tax					**67,040,324**	60,670,967
Provision for taxation						
- current				- note 8	**(22,193,506)**	(17,603,880)
- deferred					**(1,214,862)**	(1,761,979)
					(23,408,368)	(19,365,859)
Profit after tax					**43,631,956**	41,305,108
Other comprehensive income for the period						
Incremental depreciation on revalued assets					**200,597**	211,154
Total comprehensive income for the period					**43,832,553**	41,516,262
Profit and loss appropriation account						
Balance at beginning of the period					**56,860,719**	36,737,102
Total comprehensive income for the period					**43,832,553**	41,516,262
Transfer to general reserves					**-**	-
Balance at end of the period					**100,693,272**	78,253,364
Earnings per share - basic and dilutive				- note 15	**1.09**	1.03

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

Chairman
(Ch. Manzoor Ahmed)

Chief Executive / Principal Officer
(Ch. Zahoor Ahmed)

Director
(Ghulam Mustafa)

Director
(Ather Zahoor)

The Pakistan General Insurance Company Limited
Condensed Interim Statement of Comprehensive Income (Profit and Loss Account) [Un-Audited]
For the Quarter Ended September 30, 2015

	Fire and property damage	Marine, aviation and transport	Motor	Others	Quarter Ended Aggregate Sept 30, 2015	Quarter Ended Aggregate Sept 30, 2014
	---------- Rupees ----------					
Revenue account						
Net premium revenue	33,296,050	20,247,672	4,594,056	10,986,208	**69,123,986**	79,302,261
Net claims	(15,207,377)	(10,807,153)	498,490	(3,882,300)	**(29,398,340)**	(35,001,223)
Expenses	(5,628,000)	(3,023,327)	(449,047)	(1,208,767)	**(10,309,141)**	(8,567,154)
Net commission	1,206,048	(21,206)	(539,212)	(998,250)	**(352,620)**	(4,118,398)
Underwriting result	13,666,721	6,395,986	4,104,287	4,896,891	**29,063,885**	31,615,486
Investment income					**6,141,843**	2,615,748
Rental income					**1,733,655**	1,390,200
Other income					**905**	339
Finance cost					**(22,420)**	(123,696)
General and administration expenses					**(8,787,428)**	(6,215,652)
					(933,445)	(2,333,061)
Profit before tax					**28,130,440**	29,282,425
Provision for taxation						
- current					**(10,537,646)**	(8,318,633)
- deferred					**-**	(1,570,683)
					(10,537,646)	(9,889,316)
Profit after tax					**17,592,794**	19,393,109
Other comprehensive income for the period						
Incremental depreciation on revalued assets					**66,866**	70,384
Total comprehensive income for the period					**17,659,660**	19,463,493
Earnings per share - basic and dilutive				- note 15	**0.44**	0.48

The annexed notes from 1 to 18 form an integral part of this condensed interim financial information.

Chairman	Chief Executive / Principal Officer	Director	Director
(Ch. Manzoor Ahmed)	(Ch. Zahoor Ahmed)	(Ghulam Mustafa)	(Ather Zahoor)