

PAKGEN POWER LIMITED



SECY/KSE/8118

August 27, 2014

1) The General Manager,
Karachi Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, KARACHI.

Fax No. (021) 111 573 329

2) The Secretary,
Lahore Stock Exchange Ltd.
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.

Fax No. (042) 36368485

3) The Executive Director,
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue,
Blue Area, ISLAMABAD.

Fax No. (051) 9218592, 9204915

SUB: FINANCIAL RESULTS FOR THE HALF YEAR
ENDED JUNE 30, 2014 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** in their meeting held on Wednesday the 27th of August, 2014, at 10:30 A. M. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following:

- i) **CASH DIVIDEND**
NIL
- ii) **BONUS SHARES**
NIL
- iii) **RIGHT SHARES**
NIL
- iv) **ANY OTHER ENTITLEMENT**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

Contd.P/2

PAKGEN POWER LIMITED



(2)

The profit and loss account of the Company are as follows: -

	HALF YEAR ENDED		QUARTER ENDED	
	30 June 2014	30 June 2013	30 June 2014	30 June 2013
	(----- Rupees in thousand -----)			
REVENUE	17,614,281	16,889,765	7,800,488	10,146,182
COST OF SALES	(16,605,310)	(15,304,719)	(7,322,911)	(9,403,345)
GROSS PROFIT	1,008,971	1,585,046	477,577	742,837
ADMINISTRATIVE EXPENSES	(71,334)	(44,648)	(34,489)	(30,280)
OTHER EXPENSES	(918)	(1,255)	(466)	(628)
	936,719	1,539,143	442,622	711,929
OTHER INCOME	7,202	13,917	3,673	3,133
PROFIT FROM OPERATIONS	943,921	1,553,060	446,295	715,062
FINANCE COST	(326,865)	(530,537)	(173,603)	(269,590)
PROFIT BEFORE TAXATION	617,056	1,022,523	272,692	445,472
TAXATION	-	-	-	-
PROFIT AFTER TAXATION	617,056	1,022,523	272,692	445,472
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	617,056	1,022,523	272,692	445,472
EARNINGS PER SHARE-BASIC AND DILUTED (RUPEES)	1.66	2.75	0.73	1.20

We will be sending you the requisite copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,

KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

PAKGEN POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE 1969

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

☒ Disclosure of inside information by listed company in terms of Section 15D(1).

The Board of Directors of **Pakgen Power Limited** in their meeting held on Wednesday the 27th of August, 2014, at 10:30 A. M. at I-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following:

Financial Results for the half year ended June 30, 2014:-

	HALF YEAR ENDED		QUARTER ENDED	
	30 June 2014	30 June 2013	30 June 2014	30 June 2013
	(..... Rupees in thousand)			
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EARNINGS PER SHARE-BASIC AND DILUTED (RUPEES)	1.66	2.75	0.73	1.20

Contd.P/2

PAKGEN POWER LIMITED



(2)

| | Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

N/A

| | Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of Section 15D(3).

N/A

| | Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of Section 15D(5).

N/A

Signatures

In case of company, pursuant to the requirements of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

August 27, 2014


Khalid Mahmood Chohan
Company Secretary