

# PAKGEN POWER LIMITED



STOCKEXC/538

October 27, 2014

1) The General Manager,  
Karachi Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road, KARACHI.

**Fax No. (021) 111 573 329**

2) The Secretary,  
Lahore Stock Exchange Ltd.  
19-Khyaban-e-Aiwan-e-Iqbal, LAHORE.

**Fax No. (042) 3636 8485**

3) The Executive Director,  
Monitoring & Enforcement Division  
Securities & Exchange Commission of Pakistan  
8<sup>th</sup> Floor, NIC Building, Jinnah Avenue,  
Blue Area, ISLAMABAD.

**Fax No. (051) 9218592, 9204915**

**SUB: FINANCIAL RESULTS FOR THE  
3<sup>rd</sup> QUARTER ENDED SEPTEMBER 30, 2014 (UN-AUDITED)**

**Dear Sir,**

We have to inform you that the Board of Directors of **Pakgen Power Limited** in their meeting held on Monday the 27<sup>th</sup> of October, 2014 at 10 : 30 a.m. at 1-B, Aziz Avenue, Canal Bank Gulberg V, Lahore, recommended the followings: -

- i) **CASH DIVIDEND**  
**NIL**
- ii) **BONUS ISSUE**  
**NIL**
- iii) **RIGHT SHARES**  
**NIL**
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
**NIL**

**v) ANY OTHER PRICE SENSITIVE INFORMATION**

The Board recommended to pass Special Resolution U/S 208 of the Companies Ordinance, 1984 for investment upto Rs.4,875,000,000 in the shares of Nishat Energy Limited, an associated company, subject to the approval of the shareholders.

**Contd.P/2**

# PAKGEN POWER LIMITED



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## THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Profit and Loss Account for the 3<sup>rd</sup> Quarter ended September 30, 2014, of the Company along with comparative results are as follows: -

|                                                    | PERIOD ENDED                       |                      | QUARTER ENDED        |                      |
|----------------------------------------------------|------------------------------------|----------------------|----------------------|----------------------|
|                                                    | 30 September<br>2014               | 30 September<br>2013 | 30 September<br>2014 | 30 September<br>2013 |
|                                                    | ( ----- Rupees in thousand ----- ) |                      |                      |                      |
| REVENUE                                            | 28,341,476                         | 26,778,790           | 10,727,195           | 9,889,025            |
| COST OF SALES                                      | (27,347,999)                       | (24,919,849)         | (10,742,689)         | (9,623,016)          |
| GROSS PROFIT / (LOSS)                              | 993,477                            | 1,858,941            | (15,494)             | 266,009              |
| ADMINISTRATIVE EXPENSES                            | (130,372)                          | (97,794)             | (59,038)             | (45,260)             |
| OTHER OPERATING<br>EXPENSES                        | (1,533)                            | (1,728)              | (615)                | (473)                |
|                                                    | 861,572                            | 1,759,419            | (75,147)             | 220,276              |
| OTHER INCOME                                       | 12,730                             | 16,066               | 5,528                | 2,149                |
| PROFIT FROM OPERATIONS                             | 874,302                            | 1,775,485            | (69,619)             | 222,425              |
| FINANCE COST                                       | (455,029)                          | (669,366)            | (128,164)            | (138,829)            |
| PROFIT / (LOSS) BEFORE<br>TAXATION                 | 419,273                            | 1,106,119            | (197,783)            | 83,596               |
| TAXATION                                           | -                                  | -                    | -                    | -                    |
| PROFIT / (LOSS) AFTER<br>TAXATION                  | 419,273                            | 1,106,119            | (197,783)            | 83,596               |
| OTHER COMPREHENSIVE<br>INCOME                      | -                                  | -                    | -                    | -                    |
| TOTAL COMPREHENSIVE<br>INCOME FOR THE PERIOD       | 419,273                            | 1,106,119            | (197,783)            | 83,596               |
| EARNINGS PER SHARE - BASIC<br>AND DILUTED (RUPEES) | 1.13                               | 2.97                 | (0.53)               | 0.22                 |

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# PAKGEN POWER LIMITED



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## EXTRA ORDINARY GENERAL MEETING:-

The Extra Ordinary General Meeting (EOGM) of the Shareholders will be held on December 15, 2014 (Monday). The venue and agenda of meeting will be sent in due course of time.

## BOOK CLOSURE NOTICE:-

The register of members of the Company will remain closed for attending of EOGM and no transfer of shares will be accepted for registration from 08-12-2014 to 15-12-2014 (both days inclusive). Physical Transfers/CDC deposit requests received in order up to 1:00 p.m. on 07-12-2014 at Share Registrar Office, Central Depository Company of Pakistan, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, will be considered in time for the purpose of attending the extraordinary general meeting.

Disclosure form in terms of Section 15-D of the Securities and Exchange Ordinance, 1969, is attached for information and circulation amongst the members of the Exchange.

We will send you required copies of printed Un-Audited Financial Statements of the Company for the 3<sup>rd</sup> Quarter ended September 30, 2014 for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,

(KHALID MAHMOOD CHOCHAN)  
COMPANY SECRETARY

# PAKGEN POWER LIMITED



## DISCLOSURE FORM

### INTERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

☒ **Disclosure of inside information by listed company in terms of Section 15D(1).**

The Board of Directors of **Pakgen Power Limited** in their meeting held on Monday the 27<sup>th</sup> of October, 2014, at 10:30 a.m. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following: -

### THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Profit and Loss Account for the 3<sup>rd</sup> Quarter ended September 30, 2014, of the Company along with comparative results are as follows: -

|                          | 30 September<br>2014             | 30 September<br>2013 | 30 September<br>2014 | 30 September<br>2013 |
|--------------------------|----------------------------------|----------------------|----------------------|----------------------|
|                          | (----- Rupees in thousand -----) |                      |                      |                      |
| REVENUE                  | 28,341,476                       | 26,778,790           | 10,727,195           | 9,889,025            |
| COST OF SALES            | <u>(27,347,999)</u>              | <u>(24,919,849)</u>  | <u>(10,742,689)</u>  | <u>(9,623,016)</u>   |
| GROSS PROFIT / (LOSS)    | 993,477                          | 1,858,941            | (15,494)             | 266,009              |
| ADMINISTRATIVE EXPENSES  | (130,372)                        | (97,794)             | (59,038)             | (45,260)             |
| OTHER OPERATING EXPENSES | <u>(1,533)</u>                   | <u>(1,728)</u>       | <u>(615)</u>         | <u>(473)</u>         |
|                          | 861,572                          | 1,759,419            | (75,147)             | 220,276              |
| OTHER INCOME             | <u>12,730</u>                    | <u>16,066</u>        | <u>5,528</u>         | <u>2,149</u>         |
| PROFIT FROM OPERATIONS   | 874,302                          | 1,775,485            | (69,619)             | 222,425              |

# PAKGEN POWER LIMITED



|                                                 |           |           |           |           |
|-------------------------------------------------|-----------|-----------|-----------|-----------|
| FINANCE COST                                    | (455,029) | (669,366) | (128,164) | (138,829) |
| PROFIT /(LOSS) BEFORE TAXATION                  | 419,273   | 1,106,119 | (197,783) | 83,596    |
| TAXATION                                        | -         | -         | -         | -         |
| PROFIT / (LOSS) AFTER TAXATION                  | 419,273   | 1,106,119 | (197,783) | 83,596    |
| OTHER COMPREHENSIVE INCOME                      | -         | -         | -         | -         |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD       | 419,273   | 1,106,119 | (197,783) | 83,596    |
| EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES) | 1.13      | 2.97      | (0.53)    | 0.22      |

## PRICE SENSITIVE INFORMATION:-

The Board recommended to pass Special Resolution U/S 208 of the Companies Ordinance, 1984 for investment upto Rs.4,875,000,000 in the shares of Nishat Energy Limited, an associated company, subject to the approval of the shareholders.

[ ] Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).

N/A

[ ] Disclosure of inside information by listed company where the listed company or person acting on its behalf disclosed inside information to third party in terms of Section 15D(3).

N/A

[ ] Disclosure of transaction conducted by person discharging managerial responsibilities within a listed company or person closely associated with them in terms of Section 15D(5).

N/A

# PAKGEN POWER LIMITED



## Signatures

In case of company, pursuant to the requirements of the Securities & Exchange Ordinance of 1969 (XVII of 1969), the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

October 27, 2014

**Khalid Mahmood Chohan**  
Company Secretary