

PAKGEN POWER LIMITED



SECY/Stock Exch/

October 25, 2016

1. The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCAR / TCS

2. The Executive Director
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue
Blue Area, ISLAMABAD.

Fax No. (051) 9100454, 9100471 / TCS

SUB: FINANCIAL RESULTS FOR THE
3rd QUARTER ENDED SEPTEMBER 30, 2016 (UN-AUDITED)

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** in their meeting held on Tuesday the 25th of October, 2016 at 12 : 30 P.M. at 1-B, Aziz Avenue, Canal Bank Gulberg V, Lahore, recommended the followings: -

- i) CASH DIVIDEND
NIL
- ii) BONUS ISSUE
NIL
- iii) RIGHT SHARES
NIL
- iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
NIL
- v) ANY OTHER PRICE SENSITIVE INFORMATION
NIL

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@alpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRANCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42 36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: 92-66-2300030, FAX: 92-66-2300260, www.pakgenpower.com

PAKGEN POWER LIMITED



THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Condensed Interim Profit and Loss Account for the 3rd Quarter ended September 30, 2016, of the Company along with comparative results are as follows: -

PERIOD ENDED		QUARTER ENDED	
30 September 2016	30 September 2015	30 September 2016	30 September 2015

(----- Rupees in thousand -----)

REVENUE	12,003,199	5,464,619	4,635,572	1,063,177
COST OF SALES	(11,049,240)	(5,725,008)	(4,174,606)	(1,253,362)
GROSS PROFIT / (LOSS)	953,959	(260,389)	460,966	(190,185)
ADMINISTRATIVE EXPENSES	(162,488)	(142,792)	(68,639)	(66,799)
OTHER EXPENSES	(2,105)	(148,208)	(1,066)	(493)
OTHER INCOME	2,567	6,505	1,261	609
PROFIT / (LOSS) FROM OPERATIONS	791,933	(544,884)	392,522	(256,868)
FINANCE COST	(452,489)	(242,398)	(151,774)	(76,005)
SHARE OF LOSS OF ASSOCIATED COMPANY	(86)	(1,091)	(12)	-
PROFIT / (LOSS) BEFORE TAXATION	339,358	(788,373)	240,736	(332,873)
TAXATION	-	-	-	-
PROFIT / (LOSS) AFTER TAXATION	339,358	(788,373)	240,748	(332,873)
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	339,358	(788,373)	240,748	(332,873)
EARNINGS / (LOSS) PER SHARE - BASIC AND DILUTED (RUPEES)	0.91	(2.12)	0.65	(0.89)

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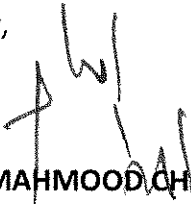
(3)

Disclosure form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the members of the Exchange.

We will send you required copies of printed Un-Audited Financial Statements of the Company for the 3rd Quarter ended September 30, 2016 for distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours truly,


(KHALID MAHMOOD CHOHAN)
COMPANY SECRETARY

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DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company : Pakgen Power Limited

Date of Report (Date of earliest event reported if applicable) : N/A

Address of Registered Office : Nishat House, 53-A, Lawrence Road, Lahore.

Contact Information : Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

✓ Disclosure of inside information by listed company in terms of Section 96 of the Securities Act 2015

The Board of Directors of **Pakgen Power Limited** in their meeting held on Tuesday the 25th of October, 2016, at 12:30 a.m. at 1-B, Aziz Avenue Canal Bank, Gulberg-V, Lahore, recommended the following: -

The profit and loss account of the Company are given hereunder: -

PERIOD ENDED		QUARTER ENDED	
30 September 2016	30 September 2015	30 September 2016	30 September 2015

(----- Rupees in thousand -----)

Revenue	12,003,199	5,464,619	4,635,572	1,063,177
Cost Of Sales	(11,049,240)	(5,725,008)	(4,174,606)	(1,253,362)
Gross Profit / (Loss)	953,959	(260,389)	460,966	(190,185)
Administrative Expenses	(162,488)	(142,792)	(68,639)	(66,799)
Other Expenses	(2,105)	(148,208)	(1,066)	(493)
Other Income	2,567	6,505	1,261	609
Profit / (Loss) From Operations	791,933	(544,884)	392,522	(256,868)
Finance Cost	(452,489)	(242,398)	(151,774)	(76,005)

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Share Of Loss Of Associated Com pany	<u>(86)</u>	<u>(1,091)</u>	<u>(12)</u>	<u>-</u>
Profit / (Loss) Before Taxation				
Before Taxation	339,358	(788,373)	240,736	(332,873)
Taxation	-	-	-	-
Profit / (Loss) After Taxation	<u>339,358</u>	<u>(788,373)</u>	<u>240,748</u>	<u>(332,873)</u>
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income / (Loss) For The Period	<u>339,358</u>	<u>(788,373)</u>	<u>240,748</u>	<u>(332,873)</u>
Earnings / (Loss) Per Share - Basic And Diluted (Rupees)	<u>0.91</u>	<u>(2.12)</u>	<u>0.65</u>	<u>(0.89)</u>

Signatures

In case of company, pursuant to the requirements of Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized

October 25, 2016


Khalid Mahmood Chohan
 Company Secretary

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