

PAKGEN POWER LIMITED



SECY/PSX/

September 28, 2017

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road, Karachi.

PUCAR / TCS

SUB:

BOARD MEETING

Dear Sir,

We have to inform you that the Board of Directors of Pakgen Power Limited in their meeting held **at 3:00 p.m. on September 28, 2017, (Thursday)** at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore have recommended the following Special Resolution U/S 199 of the Companies Act 2017.

RESOLVED that approval of the members of Pakgen Power Limited (the "Company") be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 and Regulation No. 7(e) of Companies (Investment in Associated Companies or Associated Undertakings) Regulations 2012 for investment of upto PKR 1,000,000,000/- (Rupees One Billion Only) in the form of loan to Nishat Hotels and Properties Limited ("NHPL"), an associated company, for a period of one year starting from the date of approval by the members, at the mark up rate of 3 Month KIBOR plus 0.50% (which shall not be less than the average borrowing cost of the Company) and as per other terms and conditions of loan agreement in writing and as disclosed to the members.

EXTRA ORDINARY GENERAL MEETING.

The Extra Ordinary General Meeting (EOGM) of the members of the Company will be held on October 26, 2017 (Thursday) at 11:30 a.m. at The Nishat Hotel, Trade and Finance Centre Block, Near Expo Centre, Abdul Haq Road, Johar Town, Lahore.

The Notice of the EOGM will be sent separately in due course of time.

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HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42 36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: 92-66-2300030, FAX: 92-66-2300260, www.pakgenpower.com

PAKGEN POWER LIMITED



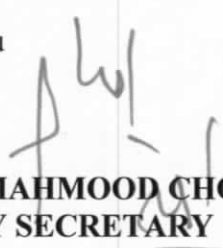
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BOOK CLOSURE NOTICE:-

The Share Transfer Books of the Company shall remain closed for attending of EOGM from 20-10-2017 to 26-10-2017 (both days inclusive) for attending and voting at EOGM. Physical transfers/CDS transactions/IDs, received in order at Share Registrar, Central Depository Company of Pakistan, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi, up to 1:00 p.m. on 19-10-2017 will be considered in time for attending of EOGM.

You may please inform the members of the Exchange accordingly.

Thanking You


KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy for Information:-

The Executive Director
Monitoring & Enforcement Division
Securities & Exchange Commission of Pakistan
8th Floor, NIC Building, Jinnah Avenue
Blue Area, ISLAMABAD.

Fax No. (051) 9100454, 9100471 / TCS

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