PACKAGES LIMITED

FAX # 111 573 329

Sec/383/2010

Karachi
22 October 2010

The Manager
Karachi Stock Exchange
(Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2010

The Board of Directors of Packages Limited in their Meeting held today at 11.30 A.M. at Lahore gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited condensed interim financial information in respect of the above captioned period.

The financial results of the Company are as follows :-

	QUARTER ENDED (Rupees in thousand)		NINE MONTHS ENDED (Rupees in thousand)	
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009
Local sales	5,093,698	3,855,781	15,793,784	11,507,037
Export sales	333,848	189,409	1,075,189	420,149
	5,427,546	4,045,190	16,868,973	11,927,186
Less: Sales tax and excise duty	836,759	604,258	2,496,636	1,803,718
Commission	7,901	5,087	28,298	16,893
	844,660	609,345	2,524,934	1,820,611
	4,582,886	3,435,845	14,344,039	10,106,575
Cost of sales	(4,379,948)	(3,141,795)	(13,504,172)	(9,694,696)
Gross profit	202,938	294,050	839,867	411,879
Administrative expenses	(121,165)	(102,571)	(381,185)	(339,332)
Distribution and marketing costs	(143,588)	(107,223)	(437,025)	(304,315)
Other operating expenses	11,255	898	(15,728)	(1,923,723)
Other operating income	46,090	63,953	157,299	261,438
(Loss)/profit from operations C/F.	(4,470)	149,107	163,228	(1,894,053)

PACKAGES FOR EVERY PURPOSE

Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411