



PACKAGES LIMITED

FAX # 111 573 329

Sec/172/2011

Karachi
19 April 2011

The Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2011

The Board of Directors of Packages Limited in their Meeting held today at 11.30 A.M. at Karachi gave their permission for the release and placing on the Company's website (http://www.packages.com.pk/periodical_reports.htm) the unaudited condensed interim financial information in respect of the above captioned period.

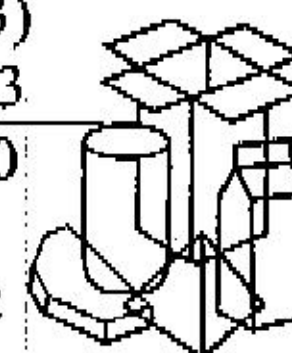
The financial results of the Company are as follows :-

	Three months ended March 31, 2011 Rs. in '000'	Three months ended March 31, 2010 Rs. in '000'
Local sales	6,135,099	5,500,467
Export sales	84,770	399,344
	<u>6,219,869</u>	<u>5,899,811</u>
Less: Sales tax and excise duty	1,022,915	846,956
Commission	4,759	9,636
	<u>1,027,674</u>	<u>856,592</u>
	5,192,195	5,043,219
Cost of sales	<u>(4,769,658)</u>	<u>(4,691,727)</u>
Gross profit	422,537	351,492
Administrative expenses	(143,571)	(121,965)
Distribution and marketing costs	(141,796)	(147,797)
Other operating expenses	(32,219)	(42,023)
Other operating income	36,544	44,623
Profit from operations	<u>141,495</u>	<u>84,330</u>

C/F

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PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :

SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :

4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :

G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2276765, 2276768, 2278632 FAX : (051) 2829411