



PACKAGES LIMITED

Sec/288/2016

Karachi
1 November 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

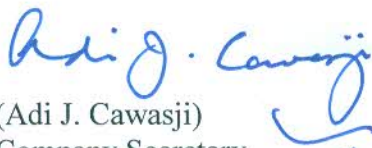
Dear Sir,

Packages Limited announces start of investment in Joint Venture with Omya Group

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 35 (xx) of the Code of Corporate Governance, 2012 and Clause 5.19.13 of the Rule Book of the Pakistan Stock Exchange, we write to enclose a Disclosure Form announcing the start of the implementation of the 50/50 joint venture ("JV") between Packages Limited and Omya Singapore Pte Limited.

You may inform members of your Exchange accordingly.

Yours sincerely,
For PACKAGES LIMITED


(Adi J. Cawasji)
Company Secretary

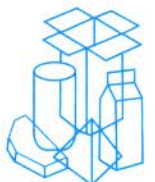
Encl: As above.

Copy to:

FAX # (051) 9100454 /9100471

Commissioner (SM)
Securities & Exchange Commission of Pakistan
NIC Building
63-Jinnah Avenue
Blue Area
Islamabad.

PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



PACKAGES LIMITED

DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015

Name of Company	Packages Limited
Date of Report	1 November 2016
Name of Company as specified in The Memorandum	Packages Limited
Company's Registered Office	4 th Floor, The Forum Suite # 416-422 G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 35860252

DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY

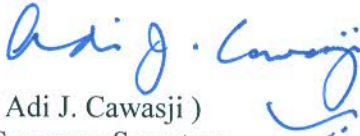
In continuation of our earlier communication dated 22 April 2015 on the captioned, Packages Limited ("Packages") hereby announces the start of the implementation of a 50/50 joint venture ("JV") with Omya Group, by way of an initial investment of PKR 310 million (including PKR 500,000 already issued) in the equity of its currently 100% wholly owned subsidiary CalciPack (Private) Limited ("JV Company"), to be renamed OmyaPack (Private) Limited. This will be followed by matching equity investment by Omya Singapore Pte Limited in the JV Company by way of subscription to the rights issue declined by Packages Limited.

As earlier informed, the JV Company will set up a state of the art production facility in Kasur, Punjab and will be positioned to supply a range of high quality ground calcium carbonate products specifically tailored to meet local and regional markets.

SIGNATURE

Pursuant to the requirements of the Securities & Exchange Ordinance, 1969 (XVII of 1969) and the Securities Act 2015, the Company has duly caused this form/statement to be signed / on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PACKAGES LIMITED


(Adi J. Cawasji)
Company Secretary

1 November 2016

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