



PACKAGES LIMITED

Email: info@packages.com.pk
Website: www.packages.com.pk

Sec/156/2020

Karachi
29 July 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Dear Sirs,

RE: IFC and Packages 5-Year Loan Agreement USD 25 million

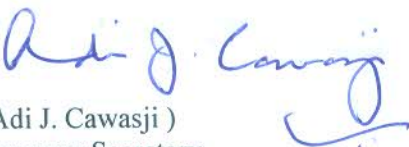
This is with reference to news item circulated on various websites and media reports regarding "IFC and Packages Limited sign a five-year loan investment of \$25 million".

We would like to inform you that Packages Limited signed a loan agreement with International Finance Corporation on June 12, 2020 for a five-year loan of USD25 million (IFC Loan Agreement) and clarify that this is a loan facility arranged in the normal course of business and is neither in the form of equity investment nor carries any conversion rights.

Please note that IFC Loan Agreement is one of the financing options arranged by the Company for any future funding needs. As and when there is a need for funds, the Board of Directors of the Company will evaluate the available financing options including IFC Loan Agreement in the best interest of the Company and its shareholders and make drawdowns accordingly.

Disclosure Form is attached. Should you have any further queries, kindly let us know.

Yours sincerely,
For PACKAGES LIMITED


(Adi J. Cawasji)
Company Secretary

PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :
SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :
4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :
G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



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DISCLOSURE FORM **IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company: Packages Limited

Date of Report: July 29, 2020

Name of Company as specified in its Memorandum: Packages Limited

Company's registered office: 4th Floor, The Forum, Suite 416-422, G-20, Block 9, Khayaban-e-Jami, Clifton, Karachi – 75600, Pakistan

Contact information: Tel: [021-35874047-49, 021-35378650-51]. Fax: [021-35860251]

Disclosure of inside information by listed company:

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Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PACKAGES LIMITED



Adi J. Cawasji
COMPANY SECRETARY

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