Platinum Insurance Co. Ltd.
Suite # 1014, 10th Floor, Uni Plaza, I.I. Chundrigar Road, Karachi-Pakistan
Phone : 021-2423231, 2426856 Fax : 021-2420724
E-mail : psti@cyber.net.pk

27. JUL. 2009 9:38 KSE T&M. AFFAIRS DEPT. 2460923 NO. 232 P. 5

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 30th June 2009

(Amount in Rupees)

	Note	Fire & Property	Marine	Motor	Others	June 2009	Mar. 2009	June 2008
Revenue Account								
Net Premium Revenue		(258,401)	106,059	8,650	632,206	488,514	488,514	1,187,804
Net Claims Expences		110,730	---	---	---	110,730	---	(90,292)
Expences of management		(56,111)	(56,111)	(56,111)	(56,111)	(224,444)	(118,564)	(472,868)
Net Commision		---	58,687	81,742	15,061	155,490	155,490	141,727
Underwriting result		(203,728)	108,635	34,281	591,156	530,290	525440	482,917
Investment Income						23,750	23,750	74,500
Rental Income						23,750	23,750	74,500
						554,040	549,190	530,417
General and administration expences						(1,141,620)	(585,310)	(593,034)
Profit / Loss before taxation						(587,580)	(36,120)	(62,617)
Provision for taxation						13,356	10,856	
Profit / Loss after tax						(600,936)	(46,976)	(62,617)
Profit and Loss Appropriation Account								
Balance at commencement of year						(8,805,817)	(8,758,841)	(6,993,023)
Profit / (loss) for the year						(600,936)	(46,976)	(62,617)
Balance Unappropriated loss at end of year						(9,406,753)	(8,805,817)	(7,055,640)
Profit / Loss Per Share - basic						(0.0501)	(0.0039)	(0.01)

The annexed notes form an integral part of these accounts.