



KASB INVEST (PRIVATE) LIMITED

February 28, 2017

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Announcement

Financial Results of First Prudential Modaraba For the Half Year ended December 31, 2016

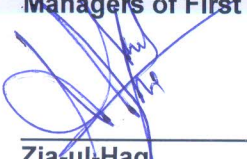
We are pleased to inform you that the Board of Directors of KASB Invest (Private) Limited- Managers of First Prudential Modaraba, in its meeting held on February 28, 2017 at 04:00 pm, at 8-C, Block-6, P.E.C.H.S, off Shahra-e-Faisal, Karachi, has approved the unaudited condensed interim financial statements of First Prudential Modaraba for the half year ended December 31, 2016 and declared a ***NIL payout*** for the period then ended.

The financial results of the Modaraba for the half year ended December 31, 2016 are attached herewith.

We will be sending you 200 printed copies of the unaudited condensed interim financial statements of the Modaraba for the half year ended December 31, 2016 for distribution among the TREC holders of the Exchange.

Regards

For **KASB Invest (Private) Limited-**
Managers of First Prudential Modaraba



Zia-ul-Haq
Company Secretary

FIRST PRUDENTIAL MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2016

		Half year ended		Quarter ended	
		December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
Note		----- Rupees -----		----- Rupees -----	
INCOME					
		38,401,551	4,208,404	16,197,142	2,057,307
		4,899,986	8,060,539	2,060,694	3,804,954
		1,987,093	4,776,060	1,193,974	2,321,619
		5,537,126		3,428,414	
		-	213,575	-	27,000
		568,744	690,442	330,244	253,192
		72,000	150,000	27,000	100,000
		2,447,875	2,022,691	1,801,516	1,314,691
		53,914,375	20,121,711	25,038,984	9,878,763
		362,877	703,834	395,633	386,352
18		2,585,673			
		-	5,028,060	-	5,028,060
		56,862,925	25,853,605	25,434,617	15,293,175
EXPENDITURE					
		(35,881,630)	(3,454,749)	(15,082,171)	(1,704,107)
		(14,371,530)	(12,195,129)	(8,140,550)	(6,273,173)
		(115,475)	(178,936)	(83,989)	(128,307)
		(56,555)	(49,121)	(31,183)	(34,489)
		(50,425,190)	(15,877,935)	(23,337,893)	(8,140,076)
		6,437,735	9,975,670	2,096,724	7,153,099
Profit for the year					
20		(577,375)	(894,679)	(419,946)	(641,534)
		(86,606)	(134,202)	(62,992)	(96,230)
		5,773,754	8,946,789	1,613,786	6,415,335
Profit before taxation					
21		-	-	-	-
		5,773,754	8,946,789	1,613,786	6,415,335
Profit after taxation					
Other comprehensive income					
		943,716	625,131	704,850	-
		6,717,470	9,571,920	2,318,636	6,415,335
Earnings per certificate					
		0.07	0.10	0.02	0.07

The annexed notes form an integral part of these condensed interim financial statements.

For KASB Invest (Private) Limited
(Management Company)



CHIEF EXECUTIVE

DIRECTOR

DIRECTOR

