October 30, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir

Announcement

Financial Results for the Quarter ended September 30, 2019

We are pleased to inform you that the Administrator of First Prudential Modaraba, in the meeting held on October 30, 2019 at Karachi, has approved the financial statements of the Modaraba for the First Quarter ended September 30, 2019 and recommended the following :-

Cash Dividend:	NIL
Bonus/Right Certificates:	NIL
Other Corporate Action:	NIL

The financial results of the Modaraba for the Quarter ended September 30, 2019 are attached herewith as Annexure 'A'.

The Quarterly Report of the Modaraba for the Quarter ended September 30, 2019 will be transmitted through PUCARS with in the specified time.

Yours Sincerely,

c.c.

Syed Shahid Owais
Company Secretary

FIRST PRUDENTIAL MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2019

	July 1, 2019 to September 30, 2019	July 1, 2018 to September 30, 2018
	------------- Rupees -------------	
INCOME		
Ijarah rentals earned - net	**7,594,431**	7,357,476
Return on deposits with bank	**2,013,288**	377,606
Income on diminishing musharika	**7,543,180**	6,935,133
Income on morabaha	-	589,809
Capital gain on sale of investments	-	60,448
Dividend income	**691,004**	222,600
Rental income from investment property	**699,130**	635,580
Other income	**1,616,726**	347,240
	20,157,759	16,525,892
Unrealized (loss)/gain on investments - held for trading at fair value through profit or loss	**(451,410)**	(528,120)
Reversal / (charge) of Provision against potential losses - net	-	450,527
	19,706,349	16,448,299
EXPENDITURE		
Depreciation on ijarah assets	**(8,036,538)**	(7,912,122)
Administrative expenses	**(9,611,765)**	(7,182,126)
Workers welfare fund	**(39,479)**	(23,209)
Bank and other charges	**(44,605)**	(39,253)
	(17,732,387)	(15,156,710)
Profit/(Loss) for the period	**1,973,962**	1,291,589
Modaraba company's management fee	-	(116,046)
Sales tax on management fee	-	(15,086)
Profit/(Loss) before taxation	**1,973,962**	1,160,457
Provision for taxation	-	-
Profit/(loss) after taxation	**1,973,962**	1,160,457
Earnings per certificate	**0.02**	0.01

First Prudential Modaraba
Head Office
Karachi