TEL : (051) 2650805-7 FAX : (051) 2651285-6

THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

TCS/Fax

Ref: PSM/KSE/ 275-2015 26 January, 2015

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER , 2014

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Monday **26 January , 2015 at 11:00 am**, have approved the following financial results for the 1st quarter ended 31 December, 2014:

	01-Oct-14 to 31-Dec-14	01-Oct-13 to 31-Dec-13
	(Rupees in thousand)	
Sales - net	**31,329**	412,835
Cost of sales	**20,506**	411,483
Gross Profit	**10,823**	1,352
Administrative expenses	**14,948**	12,872
Distribution cost	**241**	5,948
	15,189	18,820
Operating Loss	**(4,366)**	(17,468)
Other operating income	**9,363**	19,208
	4,997	1,740
Other operating expenses	**0**	0
Finance cost	**20,173**	10,855
	20,173	10,855
Loss before taxation	**(15,176)**	(9,115)
Provision for taxation		
- Current	**0**	3,666
- Deferred	**1,933**	0
	1,933	3,666
Loss after taxation	**(17,109)**	(12,781)
	.........Rupees.........	
Loss per Share	**(4.56)**	(3.41)

We will be sending you 200 Copies of printed quarterly financial statements for distribution amongst the members of the Exchange in due course of time.

Yours truly

(Mujahid Bashir)
Company Secretary

CC: **The General Manager**
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue
Blue Area, **Islamabad.**