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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/ 300-2015

TCS/fax

29 July, 2015

The Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 30 JUNE, 2015

Dear Sir,

We would like to inform you that the Board of Directors in the Meeting held on Wednesday 29 July, 2015 at 11:00 am, have approved the following financial results for the Quarter and Nine months ended on 30 June, 2015:

	For the 3rd Quarter		Cumulative	
	April -June 2015	April -June 2014	Oct. - June, 2015	Oct. - June, 2014
	----- Rupees in thousand -----			
Turnover - local	119,869	22,376	156,605	468,704
- export	0	75,276	0	300,391
	119,869	97,652	156,605	769,095
Less: Sales Tax	4,668	1,685	7,600	23,644
	115,201	95,967	149,005	745,451
Cost of Sales	69,914	103,120	100,357	834,363
Gross Profit /(Loss)	45,287	(7,153)	48,648	(88,912)
Distribution Cost	134	1,778	660	3,560
Administrative Expenses	6,202	10,759	37,609	34,144
Other Operating Expenses	892	25	1,315	5,157
	7,228	12,562	39,584	42,861
	38,059	(19,715)	9,064	(131,773)
Other Income	10,771	25,198	89,784	122,256
Profit / (Loss) from Operations	48,830	5,483	98,848	(9,517)
Finance Cost	31,889	24,777	73,934	53,088
Profit /(Loss) before Taxation	16,941	(19,294)	24,914	(62,605)
Taxation				
-Current	0	794	0	3,148
-Deferred	13,765	0	(2,622)	0
	13,765	794	(2,622)	3,148
Profit /(Loss) after Taxation	3,176	(20,088)	27,536	(65,753)
	----- Rupees -----			
Earning /(Loss) per Share	0.85	(5.36)	7.34	(17.53)

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary

cc: The Managing Director
Islamabad Stock Exchange Limited,
ISE Towers, 55-B, Jinnah Avenue,
Islamabad.