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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/KSE/ 312-2015

T.C.S / F. 400

29 December, 2015

The Managing Director

Karachi Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER, 2015

Dear Sir,

We have to inform you that the Board of Directors in their meeting held on **Tuesday 29 December, 2015 at 11:00 am**, have approved the following financial results for the year ended 30 September, 2015. The Board has proposed a final cash dividend of Rs. 2 per share (20%) for the year ended 30 September, 2015.

	Year Ended	
	2015	2014
	(Rupees in thousand)	
Sales - Net	225,479	781,125
Cost of Sales	192,385	924,231
Gross Profit / (Loss)	33,094	(143,106)
Distribution Cost	841	4,525
Administrative Expenses	53,970	47,179
Other Expenses	374	5,706
	55,185	57,410
	(22,091)	(200,516)
Other Income	117,627	134,451
Profit / (Loss) from Operations	95,536	(66,065)
Finance cost	88,973	74,859
Profit / (Loss) before Taxation	6,563	(140,924)
Taxation	(10,206)	(62,415)
Profit / (Loss) after Taxation	16,769	(78,509)
Other Comprehensive Income	(197)	1,097
Total Comprehensive Income / (Loss)	16,572	(77,412)
	-----Rupees-----	
Earnings / (Loss) per Share	4.47	(20.94)

The Annual General Meeting of the Company will be held on 30 January, 2016 at 11:00 am at the Registered Office of the Company at Mardan.

The Share Transfer Books of the Company will remain closed from 21 January, 2016 to 30 January 2016 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on 20 January, 2016 will be treated in time.

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)

Company Secretary

CC: The General Manager

Islamabad Stock Exchange Limited

ISE Towers, 55-B, Jinnah Avenue

Blue Area, Islamabad.

Factory : Phones: (0937) 862051, 862052, 863443, Fax: (0937) 862989 Telex 52404 PSMMN PK MARDAN