TEL : (051) 2650805-7

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THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

Ref: PSM/PSX/ 381-2016

29 December, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE YEAR ENDED 30 SEPTEMBER, 2016

Dear Sir,

We wish to inform you that the Board of Directors in the meeting held on **Thursday 29 December, 2016 at 11:00 a.m**, have approved the following financial results for the year ended 30 September, 2016:

	Year Ended	
	2016	2015
	(Rupees in thousand)	
Sales - Net	**1,470,677**	225,479
Cost of Sales	**1,614,636**	192,385
Gross (Loss) / Profit	**(143,959)**	33,094
Distribution Ccost	**20,338**	841
Administrative Expenses	**62,379**	53,970
Other Expenses	**70**	374
	82,787	55,185
	(226,746)	(22,091)
Other Income	**94,080**	117,627
(Loss) / Profit from Operations	**(132,666)**	95,536
Finance cost	**62,864**	88,973
(Loss) / Profit before Taxation	**(195,530)**	6,563
Taxation	**(45,737)**	(9,459)
(Loss) / Profit after Taxation	**(149,793)**	16,022
Other Comprehensive Income	**540**	(197)
Total Comprehensive (Loss) / Income	**(149,253)**	15,825
	-----Rupees-----	
(Loss) / Earnings per Share	**(39.94)**	4.27

The Annual General Meeting of the Company will be held on 30 January, 2017 at 11:00 a.m at the Registered Office of the Company at Mardan.

The Share Transfer Books of the Company will remain closed from 20 January, 2017 to 30 January 2017 (both days inclusive). Transfers received at the Registered Office of the Company at the close of business on 19 January, 2017 will be treated in time.

We will be sending you 200 Copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly,

(Mujahid Bashir)
Company Secretary