

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ



Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO.XX OF 1979)

CAS/8952

April 28, 2008

The General Manager
Karachi Stock Exchange (G) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax# 111-573-329

Dear Sir:

Subject: **FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST MARCH 2008**

The PNSC Board of Directors, at its meeting held on Friday i.e. 25th April 2008, at 03.pm which continued until afternoon, passed the Un-Audited Accounts of the Corporation for the 3rd quarter and nine months ended 31st March 2008. The copies of the financial results are hereby forwarded as required which could not be sent earlier due to closure of Stock Exchange. Further, the PNSC Board of Directors recommended the following.

- (i) **Cash Dividend**
Nil
- (ii) **Bonus Shares**
Nil
- (iii) **Right Shares**
Nil

2. We will be sending you *300* copies of printed Accounts for distribution amongst the members of Stock Exchange in accordance with the regulations.

Yours truly,


(A. S. Jatdi) 28.4.08
Manager (CA&S)