

PAKISTAN NATIONAL SHIPPING CORPORATION GROUP
CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2010 (UNAUDITED)

	Quarter ended March 31, 2010	Quarter ended March 31, 2009	Nine months period ended March 31, 2010	Nine months period ended March 31, 2009
----- (Rupees '000) -----				
REVENUES	2,017,473	2,736,653	5,583,116	9,503,931
EXPENDITURE	1,566,899	1,828,754	4,632,268	7,055,271
GROSS PROFIT	450,574	907,899	950,848	2,448,660
Administrative and general expenses	120,901	130,910	404,583	381,458
Other operating expenses	52,015	180,420	192,407	260,164
Finance costs	973	728	7,015	49,675
	173,889	312,058	604,005	691,297
Other operating income	170,212	197,240	732,401	583,774
PROFIT BEFORE TAXATION	446,897	793,081	1,079,244	2,341,137
Taxation	85,862	143,629	382,110	401,031
PROFIT AFTER TAXATION	361,035	649,452	697,134	1,940,106
----- (Rupees) -----				
EARNINGS PER SHARE - BASIC	2.73	4.92	5.28	14.69

For Pakistan National Shipping Corporation



Zainab Ishaq
SECRETARY

PAKISTAN NATIONAL SHIPPING CORPORATION
KARACHI