

*Fax Copy*

Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)

CAS/8957

October 22, 2012

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Karachi
Fax: 111-573-329

Subject: **BOARD MEETING**

Dear Sir

This is to inform you that a meeting of the Board of Directors of Pakistan National Shipping Corporation will be held on Wednesday, the 31st October, 2012, at 10:00 am at Karachi to consider the Annual Accounts of the Corporation for the period ended 30th June, 2012 and the Quarterly Accounts for the period ended 30th September, 2012.

The Corporation has declared the "Closed Period" from 24th October, 2012 to 31st October, 2012 as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly/indirectly, deal in the shares of the Corporation in any manner during the closed period.

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours Sincerely,


(Zainab Suleman)
Secretary PNSC