



Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)

CS/06

November 29, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax No. 111-573-329

Re: **Retirement of Mr. Arif Elahi, Chairman / CEO of Pakistan National Shipping Corporation 'PNSC'**

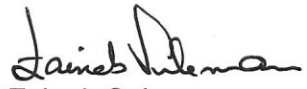
Dear Sir,

Mr. Arif Elahi Chairman PNSC has retired from the service on 29.11.2017. The new Chairman, PNSC will be appointed in due course of time.

You may please inform members of your Exchange accordingly.

Thanking you.

Yours faithfully,


Zainab Suleman
Secretary PNSC

Disclosure Form attached.

Cc: Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad
Fax: 051-9218592/9204915

PNSC BUILDING, MOULVI TAMIZUDDIN KHAN ROAD. P.O. BOX NO. 5350, KARACHI-74000, PAKISTAN.
PHONE : 021-99203980-99 (20 LINES) FAX : 021-99203974 - 35636658
E-mail : communication@pnsc.com.pk, Website : www.pnsc.com.pk

DISCLOSURE FORM

IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of Corporation	Pakistan National Shipping Corporation
Date of Report	November 29, 2017
Name of Company as specified in its Memorandum	Pakistan National Shipping Corporation as specified in the PNSC Ordinance, 1979.
Corporation's registered office	14 th Floor, PNSC Building, M.T. Khan Road, Karachi

Disclosure of inside information by listed company in term of Section 15 D (1)

RETIREMENT FROM THE OFFICE OF CHAIRMAN

Mr. Arif Elahi, a BS-22 officer of Pakistan Administrative Service who was appointed as Chairman, Pakistan National Shipping Corporation, Karachi, under Section 10 of the Civil Servants Act 1973 by the Establishment Division on 12.03.2015 has retired from the services on 29.11.2017 after attaining the age of superannuation.

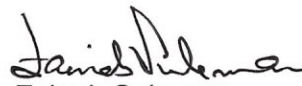
The new Chairman, PNSC will be appointed in due course of time.

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Corporation has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of Pakistan National Shipping Corporation




Zainab Suleman
Secretary PNSC