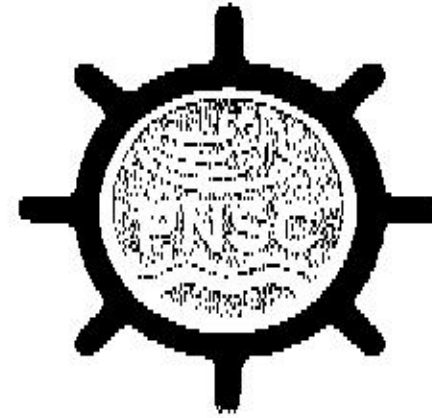




Pakistan National Shipping Corporation

(ESTABLISHED UNDER ORDINANCE NO. XX OF 1979)

No.CAS/8927

April 25, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax# 111-573-329

Subject: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED 31ST MARCH 2014

Dear Sir,

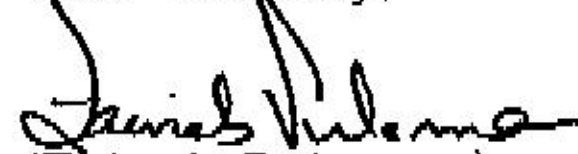
We have to inform you that the Board of Directors of our Corporation in their meeting held on 25.04.2014 at 10:00 am at Karachi has recommended the following.

- (i) Cash Dividend
Nil
- (ii) Bonus Shares
Nil
- (iii) Right Shares
Nil
- (iv) Any Other Entitlement / Corporate Action
Nil
- (v) Any Other Price-Sensitive Information
Nil

2. The Financial result of the Corporation are as per the attached sheets.

We will be sending you *300* copies of printed Accounts for the distribution amongst the members of Exchange.

Your faithfully,


(Zainab Suleman)
Secretary PNSC