# THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-728 | **N O T I C E** | February 13, 2009

*Reproduced hereunder the letter received from PAK OMAN ASSET MANAGEMENT LIMITED for information of members of the Exchange.*

****************************************************************

## PAK OMAN ADVANTAGE FUND

PAKOMAN
ASSET
MANAGEMENT

POAMC / CS / 70 / POAF

February 12, 2009

The Company Secretary,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement – Pak Oman Advantage Fund (POAF)

Dear Sir:

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POAF held a meeting at Muscat – Oman on February 12, 2009, to verify and approve the half yearly accounts for the period ended December 31, 2008.

The details of income available are given below:

| | Dec 31, 2008<br>Rupees in '000 | Dec 31, 2007<br>Rupees in '000 |
|---|---|---|
| **Income** | | |
| (Loss)/gain on sale of investment - net | (7,689) | 2,438 |
| Income from continuous funding system | - | 328 |
| Profit on term finance certificates | 61,052 | 42,143 |
| Profit on commercial papers | 1,990 | 4,214 |
| Profit on deposit accounts with banks | 11,018 | 9,000 |
| Profit on placements with financial institutions | 360 | 556 |
| Other income | 142 | - |
| | 66,873 | 58,679 |
| Unrealized (diminution)/appreciation in fair value of investment "at fair value through profit or loss" - net | (40,191) | 1,230 |
| Total income | 26,682 | 59,909 |
| **Expenses** | | |
| Remuneration to POAMCL – Management Company of the Fund | 6,828 | 6,636 |
| Remuneration to CDC Pakistan Limited – Trustee of the Fund | 679 | 1,033 |
| Annual fee - Securities and Exchange Commission of Pakistan | 502 | 531 |
| Auditors' remuneration | 217 | 200 |
| Fees and subscription | 161 | 65 |
| Amortization of preliminary expenses and floatation costs | 819 | 819 |
| Transaction cost | 3 | 136 |
| Bank and settlement charges | 99 | 86 |
| Other expenses | 113 | - |
| Total expenses | 9,421 | 9,506 |
| Net income for the period | 17,261 | 50,403 |
| | (Rupees) | (Rupees) |
| Basic earnings per certificate | 0.17 | 0.50 |

Yours truly,

Najm ul Hassan
Head of Risk Management &
Company Secretary

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date 13-2-2009