THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-731

N O T I C E

February 13, 2009

Reproduced hereunder the letter received from PAK OMAN ASSET MANAGEMENT LIMITED for information of members of the Exchange.

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PAK OMAN ADVANTAGE ISLAMIC INCOME FUND

PAKOMAN
ASSET
MANAGEMENT

POAMC / CS / 70 / POAIIF

February 12, 2009

The Company Secretary,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement – Pak Oman Advantage Islamic Income Fund (POAIIF)

Dear Sir;

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POAIIF held a meeting at Muscat – Oman on February 12, 2009, to verify and approve the accounts for the period October 30 to December 31, 2008.

The details of income available are given below:

	Oct 30 to Dec 31, 2008 Rupees in '000
Income	
Profit on deposit accounts with banks	8,970
Profit on sukuk certificates	1,648
Other income - Contingent load	3,326
Accrued markup on investment written off	(1,081)
	12,863
Unrealised loss on investments 'at fair value through profit or loss'	(6,354)
Total income	6,509
Expenses	
Remuneration to POAMCL - Management Company of the Fund	945
Remuneration to CDC of Pakistan Limited - Trustee of the Fund	126
Securities and Exchange Commission of Pakistan - annual fee	56
Auditors' remuneration	77
Fees and subscription	8
Amortizations of preliminary expenses and floatation cost	258
Bank and settlement charges	3
Total expenses	1,474
Element of loss included in price of units issued less those in units redeemed	(3,413)
Net income for the period	1,622
	(Rupees)
Earnings per unit outstanding - basic	9.41

Yours truly,

Najm ul Hassan
Head of Risk Management &
Company Secretary

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date 13/2/09
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Announcement at 9:29 Initial