

PAKOMAN
ASSET
MANAGEMENT


POAMC / CS / 97 / POAIF

April 16, 2009

The Company Secretary,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : Announcement – Pak Oman Advantage Islamic Income Fund (POAIF)

Dear Sir:

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* of POAIF in its meeting held on April 16, 2009 in Lahore, approved the quarterly accounts for the period / quarter ended March 31, 2009.

- i. Cash Dividend : NIL
ii. Bonus shares : NIL

The details of income available are given below:

INCOME

Profit on deposit accounts with banks
Profit on Sukuk Certificates
Other Income

Unrealized appreciation on investments at 'fair value through
Profit or loss'

Total Income
EXPENSES

Remuneration to POAMCL – Management Company of the Fund
Remuneration to CDC Pakistan Limited – Trustee of the Fund
Annual fee – Securities and Exchange Commission of Pakistan
Auditors' remuneration
Fees and subscription
Amortization of preliminary expenses and flotation costs
Bank settlement and other charges

Total Expenses

Element of (loss) / gain included in price of units sold less those units redeemed

Net (loss) / income for the period

Basic (loss) / earnings per unit outstanding – In Rupees

Oct 30, 2008 to Mar
31, 2009
Rupees in '000

Oct 30, 2008 to Mar 31, 2009	Mar 31, 2009
12,745	3,775
5,301	4,734
3,424	98
21,470	8,607
821	7,175
22,291	15,782
1,705	760
312	186
93	37
188	111
19	11
627	369
25	21
2,969	1,495
(4,254)	(841)
15,068	13,446
4.04	3.63

Yours truly

Najm ul Hassan
Head of Risk Management &
Company Secretary

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