PAKOMAN
ASSET
MANAGEMENT

POAF / 10 / 0010

August 18, 2009

The Company Secretary,
The Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi - 74000.

Sub : **Announcement – Pak Oman Advantage Fund (POAF)**

Dear Sir,

The Board of Directors of Pak Oman Asset Management Company Limited (POAMCL) – the *Management Company* for POAF in it's meeting held on August 18, 2009 at the Board Room of POAMCL - Karachi, approved the financial statements of June 30, 2009.

Cash Dividend :
Cash dividend for the year ended June 30, 2009 Rs. 0.9605 per certificate i.e. 9.605 %.

Book Closure :
The certificates transfer books of the company will be closed from September 26, 2009 to October 02, 2009 (both days inclusive).

The financial results are as follows:

	June30, 2009	June30, 2008
	(Rupees in '000)	
Income		
Net (Loss) / gain on sale of investment	(13,140)	2,415
Income from transaction under continues funding system	-	328
Profit on deposit accounts with banks	14,687	19,582
Profit on TFCs Certificates	136,565	87,381
Profit on Commercial Paper	1,990	6,807
Profit on Placement with financial institutions	480	1,756
Other Income	144	-
	140,726	118,269
Unrealised (loss) / appreciation in fair value of marketable securities "at through profit or loss"	(14,262)	1,952
Total income	126,464	120,221
Expenses		
Remuneration to Pak Oman Asset Management Company Limited - Management Company of the Fund	13,342	13,464
Remuneration to Central Depository Company of Pakistan Limited - Trustee of the Fund	1,328	1,230
Securities and Exchange Commission of Pakistan - annual fee	891	1,077
Auditors' remuneration	416	410
Fees and subscription	175	120
Amortisation of preliminary expenses and floatation costs	1,624	1,624
Transaction cost	108	191
Bank and settlement charges	190	127
Provision on investment	1,463	-
Other expenses	209	35
Total expenses	19,746	18,278
Net income	106,718	101,943

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours truly

Najm ul Hassan
Company Secretary

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
Date: 19/08/09
Received at: 9:22 Initial:
Announcement at: 9:30 Initial:

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