PAKISTAN OILFIELDS LIMITED

February 03, 2006

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-2415763 / 2437560.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax No. 042-6368484-85.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Blue Area,
Islamabad.
Fax No. 2275044.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF-YEAR ENDED DECEMBER 31, 2005.

We have to inform you that the Board of Directors of our company in their meeting held on February 2, 2006 at 12:00 am at Rawalpindi have recommended the following:

CASH DIVIDEND

An Interim Cash Dividend for the half-year ended December 31, 2005 at Rs. 7.5 per share i.e. 75%.

The above entitlement will be paid to the shareholders whose names will appear in the register of member on March 13, 2006.

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from March 14, 2006 to March 20, 2006 (both days inclusive). Transfers received at registered address of the Company "Pakistan Oilfields Limited, POL House, Morgah Rawalpindi" at the close of business on March 13, 2006 will be treated in time for the purpose of above entitlement to the transferees.

Contd. Page 2