PAKISTAN OILFIELDS LIMITED

October 30, 2006

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021-2415763 / 2437560

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.
Fax No. 042-111-441-441 / 042-6368484-85

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
Blue Area, Islamabad.
Fax No. 2275044

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2006

We have to inform you that the Board of Directors of our company in their meeting held on October 19, 2006 at 1530 hours at Rawalpindi have recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended September 30, 2006 at Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARE

It has been recommended by the Board of Directors to issue bonus shares in the proportion of NIL share(s) for every Nil share(s) held i.e. Nil %.

(iii) RIGHT SHARES

The Board has recommended to issue Nil% Right Shares.

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