# PAKISTAN OILFIELDS LIMITED

March 20, 2008.

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited,
19 – Khayaban-e-Aiwan-e-Iqbal, Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Blue Area, Islamabad.

Re: Material Information

Dear Sir,

In accordance to the Listing Regulations, we are pleased to convey the following information:

MOL Pakistan Oil & Gas Co. B.V. (MOL) has announced a new discovery in Tal Block, located in the North West Frontier province (NWFP) of Pakistan. Pakistan Oilfields Limited (POL) has a pre commerciality interest of 25% in the Tal Block.

MOL Pakistan is operator in the Tal Block having a 10% working interest with other four (4) Pakistani Companies i.e. OGDCL, PPL, POL and GHPL. The prediscovery working interest of the joint venture partners is MOL (10%), OGDCL (30%), PPL (30%), POL (25%) and GHPL (5%).

Following the completion of seismic acquisition and its interpretation resulting in an attractive geological prospect, it was resolved to drill an exploratory well, Mamikhel-1, in the fourth quarter of 2006.

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