



PAKISTAN OILFIELDS LIMITED

June 30, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Election of Directors and Appointment of Chief Executive**

Dear Sir,

We have to inform you that election of directors of the Company was held on June 20, 2008, and the board of directors appointed Chief Executive and approved appointment of alternate directors in its meeting held on June 20, 2008.

Following is the list of current directors after above changes:

Dr. Ghaith R. Pharaon, Director Alternate Director Mr. Shuaib A. Malik	Mr. Abdus Sattar Director
Mr. Laith G. Pharaon, Director Alternate Director Mr. Babar Bashir Nawaz	Mr. Arif Kemal, Director Alternate Director Mr. Abdus Sattar
Mr. Wael G. Pharaon, Director Alternate Director Mr. Bashir Ahmad	Mr. Muhammad Najam Ali Director
Mr. Shuaib A. Malik Chairman	Mr. Sajid Nawaz Chief Executive

You may please inform the members of your exchange accordingly.

Yours faithfully,
For PAKISTAN OILFIELDS LIMITED


(BILAL AHMAD KHAN)
COMPANY SECRETARY