



PAKISTAN OILFIELDS LIMITED

October 09, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021-111-573-329.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax No. 042-111-441-441.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Blue Area,
Islamabad.
Fax No. 2275044.

Subject: Issue of Bonus Shares @ 20%

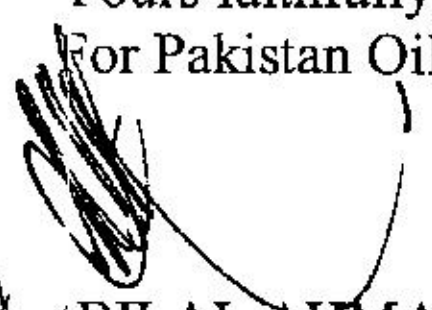
Dear Sir,

As required by rule 6 of the Companies (Issue of Capital) Rules, 1996, we are pleased to inform you that the Board of Directors of Pakistan Oilfields Limited in their 458th Meeting held yesterday have approved the issuance of 20% bonus shares i.e. 1 share for every 5 shares held.

Please find enclosed the Auditor's Certificate as required under rule 6 clause iii of the Companies (Issue of Capital) Rules, 1996.

Yours truly,

Yours faithfully,
For Pakistan Oilfields Limited


(BILAL AHMAD KHAN)
Company Secretary

Encl: Auditors Certificate

Copy to: Director Enforcement
Securities & Exchange Commission of Pakistan
NIC Building, 7-Blue Area,
Islamabad.