



# PAKISTAN OILFIELDS LIMITED

January 18, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

The General Manager  
Lahore Stock Exchange (Guarantee) Limited  
19-Khayaban-e-Aiwan-e-Iqbal  
Lahore

The General Manager  
Islamabad Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Blue Area  
Islamabad.

Dear Sir,

**Subject: Board Meeting and Declaration of Closed Period**

This is to inform you that a meeting of the Board of Directors of the Company will insha'Allah be held on Friday, January 28, 2011 at Damascus, Syria, to consider accounts for the half year ended December 31, 2010. (Time of the meeting will be communicated in due course of time). You may please inform the members of the Exchange.

The Company has declared a closed period from January 18, 2011 to January 29, 2011 (both days inclusive). As prescribed by the Code of Corporate Governance, the executives, directors and CEO of the Company shall not deal directly or indirectly in the shares of Pakistan Oilfields Limited and its associated companies; Attock Petroleum Limited and National Refinery Limited in any manner during such period.

Yours faithfully,  
For Pakistan Oilfields Limited

  
Syed Khalid Nafees Zaidi  
Company Secretary

cc: The Director Enforcement  
Enforcement & Monitoring Division  
Securities & Exchange Commission of Pakistan.  
NIC Building, Jinnah Avenue  
Islamabad.