PAKISTAN OILFIELDS LIMITED

February 15, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
Blue Area
Islamabad

Re: **Material Information**

Dear Sir,

In accordance with the Listing Regulations, we are pleased to convey the following information:

In TAL Block hydrocarbons have been encountered in its exploratory well, Tolanj X-1, which is being drilled in TAL Block, located in the Khyber Pukhtoon Khwa Province of Pakistan. Tolanj X-1 well was spudded on June 21, 2010.

In the Lumshiwal Formation, upper 48 meters of the drilled section produced around 16.3 MMscfd gas during Barefoot DST @ 32/64" fixed choke size at flowing wellhead pressure of 2392 psi. The discovery is made in the upper part of Lumshiwal formation and drilling shall be continued to penetrate and test the deeper prospective horizons.

The full extent of discovery will be known once the well reaches the planned Total Depth during next two (02) months.

MOL Pakistan is operator in the Tal Block. The pre-commerciality working interest of Pakistan Oilfields Limited is 25%.

Yours faithfully,
For Pakistan Oilfields Limited

SK-Nafees

Syed Khalid Nafees Zaidi
Company Secretary

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