PAKISTAN OILFIELDS LIMITED

September 12, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax No. 021- 111-573-329.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal,
Lahore.
Fax No. 042-111-441-441.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
ISE Towers
55-B, Jinnah Avenue,
Islamabad.
Fax No. 051-111-473-329.

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2011

We have to inform you that the Board of Directors of our company in their meeting held on September 11, 2011 at 1200 hours (Syrian standard time) at Damascus, Syria have recommended the following:

i. CASH DIVIDEND

A final Cash Dividend for the year ended June 30, 2011 at Rs. 25 per share i.e. 250%. This is in addition to interim cash dividend i.e. Rs. 10.00 per share i.e. (100%) already paid to the shareholders, thus making a total cash dividend of Rs. 35 per share i.e. 350% for the year ended June 30, 2011.

ii. BONUS SHARE

It has been recommended by the Board of Directors to issue bonus shares in proportion of -NIL- shares for every -NIL- share(s) held i.e. –NIL- %.

The Annual General Meeting of the Company will Insha'Allah be held on Tuesday, October 18, 2011 at Morgah Club, Morgah, Rawalpindi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 11, 2011.

BOOK CLOSURE

The Share Transfer Books of the Company will be closed from October 12, 2011 to October 18, 2011 (both days inclusive). Transfers received on under mentioned address of the Company at the close of business on October 11, 2011 will be treated in time for the purpose of above entitlement to the transferees.

The Company Secretary,
Pakistan Oilfields Limited,
POL House,
Morgah, Rawalpindi.

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