PAKISTAN OILFIELDS LIMITED

November 5, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited,
ISE Towers
55-B, Jinnah Avenue,
Islamabad.

Re: **Material Information**

Dear Sir,

In accordance with the Listing Regulations, as per information received from MOL, the operator of TAL Block, drilling of Mamikhel-2 well has been completed. The well has been completed in Lockhart and Hangu formations and comingled production from these formations was 1,038bbls per day of oil (API gravity 58) and 21.0 MMscf of gas per day with traces of water at 32/64" fixed choke size at flowing wellhead pressure of 3,608 psi.

Hydrocarbons were also encountered in Lumshiwal formation, however, due to excessive water production, the well is not completed in Lumshiwal formation.

The pre-commerciality working interest of Pakistan Oilfields Limited is (25%)

Yours faithfully,
For Pakistan Oilfields Limited

Syed Khalid Nafees Zaidi
Company Secretary

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