



PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, FSSC 22000 & OHSAS 18001 Certified Company

Registered Office & Mills : 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan.
Phone: +92 51 449 0017-20
Fax: +92 51 449 0016
P.O Box: 1321, Rawalpindi
E-mail: info@punjaboilmills.com
Web: punjaboilmills.com

February 27, 2017

Mr. Muhammad Ghufuran
DGM Corporate Affairs
Pakistan Stock Exchange Ltd.
Karachi

Subject: **FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2016**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Monday, February 27, 2017 at 11:30 AM at Mills Premises, Plot Nos. 26-27-28, Industrial Triangle, Kahuta Road, Islamabad, the Registered Office of the Company, have approved Quarterly Results for the 2nd Quarter Ended December 31, 2016.

- | | |
|--------------------------|--|
| i) CASH DIVIDEND | 60% Interim Cash Dividend i.e. Rs. 6/- per share |
| ii) BONUS ISSUE | NIL |
| iii) RIGHT SHARES | NIL |

Financial Results are as under:-

	NOTE	Six months period ended		Three months period ended	
		31-Dec. 16 Rupees	31-Dec. 15 Rupees	31-Dec. 16 Rupees	31-Dec. 15 Rupees
Sales - net		1,994,115,687	1,983,574,705	1,169,679,562	1,048,759,807
Cost of sales		1,671,587,129	1,630,430,791	979,975,944	845,014,346
Gross profit		322,528,558	353,143,914	189,703,618	203,745,461
Operating Expenses					
Selling and distribution cost		105,090,684	99,685,742	58,661,138	63,703,264
Administrative expenses		59,820,981	56,178,723	31,895,672	31,352,756
		164,911,665	155,864,465	90,556,810	95,056,020
Operating profit		157,616,893	197,279,449	99,146,808	108,689,441
Finance cost		1,407,108	1,421,570	981,342	1,167,703
Other operating charges		11,652,289	4,575,056	7,314,152	7,859,049
		13,059,397	15,996,626	8,295,494	9,026,752
		144,557,496	181,282,823	90,851,314	99,662,689
Other income		4,676,351	7,009,004	3,254,956	1,909,868
Profit before taxation		149,233,847	188,291,827	94,106,270	101,572,557
Taxation		43,159,515	7,406,183	22,457,374	29,191,422
Profit after taxation		106,074,332	110,885,644	71,648,896	72,381,135
Earnings per share - Basic and diluted	7	19.68	20.57	13.29	13.43

**CANOLIVE OIL - ZAIQA BANASPATI - ZAIQA COOKING OIL - ZAIQA PAKWAN - RAJA SOAP
ZAIQA SPECIALITY FATS - OLIVA OLIVE OILS - ELLA BANASPATI- ELLA COOKING OIL**



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We will send you requisite copies of Printed Accounts of the Company for the 2nd Quarter Ended December 31, 2016, for the distribution amongst the members of the Exchange in due course of time.

The Share Transfer Book of the Company will be closed from 15th March 2017 to 20th March 2017 (both days inclusive).

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully
for **PUNJAB OIL MILLS LIMITED**

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(IZAZ ILAHI MALIK)
Chief Executive Officer

“SAY NO TO CORRUPTION”

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