



PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, FSSC 22000 & OHSAS 18001 Certified Company

Registered Office & Mills : 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan.
Phone: +92 51 449 0017-20
Fax: +92 51 449 0016
P.O Box: 1321, Rawalpindi
E-mail: info@punjaboilmills.com
Web: punjaboilmills.com

Ref: POML/FR/2016-17(3)

April 29, 2017

The Company Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building, Stock Exchange Road,
Karachi

Subject: **FINANCIAL RESULTS FOR THE 3rd QUARTER ENDED MARCH 31, 2017**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, April 29, 2017 at 11:30 AM at Mills Premises, Plot Nos. 26-27-28, Industrial Triangle, Kahuta Road, Islamabad, the Registered Office of the Company, have approved Quarterly Results for the 3rd Quarter ended March 31, 2017.

- i) CASH DIVIDEND NIL
- ii) BONUS ISSUE NIL
- iii) RIGHT SHARES NIL

Financial Results are as under:-

	Nine months period ended		Quarter Ended	
	31-Mar-17	31-Mar-16	31-Mar-17	31-Mar-16
	Rupees	Rupees	Rupees	Rupees
Sales - net	3,129,580,207	3,037,123,510	1,135,464,520	1,053,548,805
Cost of sales	2,631,416,157	2,461,847,057	959,829,028	831,416,266
Gross profit	498,164,050	575,276,453	175,635,492	222,132,539
Operating Expenses				
Selling and distribution cost	183,105,881	180,802,458	78,015,197	81,116,716
Administrative expenses	95,153,486	84,606,056	35,332,505	28,427,333
	278,259,367	265,408,514	113,347,702	109,544,049
Operating profit	219,904,683	309,867,939	62,287,790	112,588,490
Finance cost	2,055,783	2,172,392	648,675	750,822
Other operating charges	16,309,920	22,673,264	4,657,631	8,098,208
	18,365,703	24,845,656	5,306,306	8,849,030
Other income	201,538,980	285,022,283	56,981,484	103,739,460
	6,615,430	8,352,342	1,939,079	1,343,338
Profit before taxation	208,154,410	293,374,625	58,920,563	105,082,798
Taxation	60,822,468	101,658,104	17,662,953	24,251,921
Profit after taxation	147,331,942	191,716,521	41,257,610	80,830,877
Earnings per share - Basic and diluted	27.33	35.56	7.65	14.99

CANOLIVE OIL - ZAIQA BANASPATI - ZAIQA COOKING OIL - ZAIQA PAKWAN
ZAIQA SPECIALITY FATS - OLIVA OLIVE OILS - ELLA BANASPATI - ELLA COOKING OIL - RAJA SOAP



Lahore Office: P.O Box 1873, 120-A, E/I Gulberg III, Lahore, Pakistan

Phone: +92 42 3576 1585-6
Fax: +92 42 3571 0235 & 042 3575 4228
E-mail: sales.lahore@punjaboilmills.com - Grams: MAHAK LAHORE

Karachi Office: Suit # 606, 6th Floor, Anum Empire, Near Baloch Colony Bridge, Main Shahrah-e-Faisal, Karachi, Pakistan.
Phone: +92 21 3430 6625
Fax: +92 21 3430 6629
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We will send you requisite copies of printed accounts of the Company for the 3rd Quarter Ended March 31, 2017 for the distribution amongst the members of the Exchange in due course of time.

Thanking you,

Yours faithfully
for PUNJAB OIL MILLS LIMITED

9330 IZAZ

(IZAZ ILAHI MALIK)
Chief Executive Officer

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“SAY NO TO CORRUPTION”

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