



PUNJAB OIL MILLS LIMITED

An ISO 9001, 14001, OHSAS 18001, FSSC 22000 & Halal Certified Company

Mr. Muhammad Ghufraan

DGM Corporate Affairs

Pakistan Stock Exchange Ltd

Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: Financial Results for the Half Year for the period ended December 31, 2019.

Dear Sir,

We have to inform that the Board of Directors of our Company in their meeting held on Saturday, February 29, 2020 at 11:30 A.M. at its registered office Plot Nos. 26-27-28, Industrial Triangle, Kahuta Road Islamabad, have approved quarterly results for the Half Year ended December 31, 2019.

I) CASH DIVIDEND Nil

II) BONUS SHARES Nil

III) RIGHT SHARES Nil

Financial results are as under:-

	Six months period ended		Three months period ended	
	31-Dec. 19	31-Dec. 18	31-Dec. 19	31-Dec. 18
	Rupees	Rupees	Rupees	Rupees
Sales - net	2,435,177,110	2,551,412,557	1,466,862,131	1,450,334,572
Cost of sales	2,020,198,290	2,195,199,643	1,210,925,825	1,239,349,028
Gross profit	414,978,820	356,212,914	255,936,306	210,985,544
Operating Expenses:				
Selling and distribution cost	172,269,671	129,357,086	111,834,922	73,308,028
Administrative expenses	97,553,242	81,511,639	56,182,552	41,743,259
Operating profit	145,155,907	145,344,189	87,918,832	95,934,257
Finance cost	9,953,565	7,345,551	5,059,971	4,393,393
Other operating charges	10,321,576	10,413,954	6,185,535	6,847,691
	20,275,141	17,759,505	11,245,506	11,241,084
	124,880,766	127,584,684	76,673,326	84,693,173
Other income	6,178,825	4,949,751	2,905,950	3,386,945
Profit before taxation	131,059,591	132,534,435	79,579,276	88,080,118
Taxation	59,338,053	57,448,352	32,553,965	30,521,734
Profit after taxation	71,721,538	75,086,083	47,025,311	57,558,384
Earnings per share - Basic and diluted	13.30	13.93	8.72	10.68



CANOLIVE OIL - ZAIQA BANASPATI & COOKING OIL - NATURELLE BANASPATI & COOKING OIL - ELLA BANASPATI & COOKING OIL - ZATHUNE EVOO - OLIVA OLIVE OIL - ZAIQA SPECIALITY FATS - TRU BRU COFFEE - RAJA SOAP

Lahore Office: P.O Box 1873, 120-A, E/I Gulberg III, Lahore, Pakistan
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Fax: +92 42 3571 0235 & 042 3575 4228
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Registered Office & Mills : 26-28, Industrial Triangle, Kahuta Road, Islamabad, Pakistan.
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E-mail: info@punjaboilmills.com
Web: punjaboilmills.com

Ref No. : PSX/Half Year-2019/02

Dated: Saturday, February 29, 2020.



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We will upload the quarterly accounts through PUCAR as well as send you the requisite copies of printed accounts of the Company for the Half Year ended December 31, 2019 for the distribution amongst the members of Exchange in due course of time.

Thanking you,

Yours faithfully,

For PUNJAB OIL MILLS LIMITED

IZAZ ILAHI MALIK
CHIEF EXECUTIVE OFFICER



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