

April 28, 2014

POWER CEMENT LIMITED

(Formerly AL-ABBAS CEMENT INDUSTRIES LTD.)

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED
MARCH 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday April 25, 2014 at 04:00 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, recommended the following:

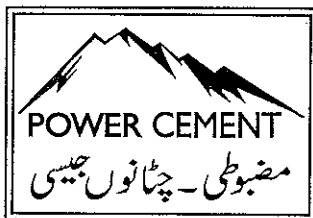
i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v.	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial result of the Company is enclosed in Annexure-I

Furthermore, this is to inform that the undersigned has tendered the resignation and 30th April 2014 will be the last working day as the Chief Financial Officer and Company Secretary of Power Cement Limited.

Yours Sincerely,

Basit Habib
Chief Financial Officer
& Company Secretary



POWER CEMENT LIMITED

(Formerly AL-ABBAS CEMENT INDUSTRIES LTD.)

Annexure-1

FINANCIAL RESULTS FOR NINE MONTHS PERIOD ENDED MARCH 31, 2014

We hereby inform you that the Board of Directors of Power Cement Limited (Formerly Al-Abbas Cement Industries Limited) in their meeting held on Friday, April 25, 2014 at 04:00 p.m at Arif Habib Centre, 23 M.T. Khan Road, Karachi have approved the following financial results:

	Nine months ended 31 March		Quarter ended 31 March	
	2014	2013 (Restated)	2014	2013 (Restated)
	----- (Rupees in '000) -----			
Sales - net	2,621,337	2,546,711	934,926	1,091,532
Cost of sales	(2,455,683)	(2,077,070)	(853,227)	(838,485)
Gross profit	165,654	469,641	81,699	253,047
Distribution cost	(216,479)	(91,632)	(60,416)	(44,659)
Administrative expenses	(56,470)	(40,502)	(17,031)	(15,666)
Other operating income	178,312	299,366	(6,510)	1,186
Other expenses	(5,853)	-	-	-
	(100,490)	167,232	(83,957)	(59,139)
Operating profit / (loss)	65,164	636,873	(2,258)	193,908
Finance cost	(246,469)	(298,749)	(34,299)	(93,718)
(Loss) / profit before taxation	(181,305)	338,124	(36,557)	100,190
Taxation	(10,813)	26,402	(19,003)	(20,329)
(Loss) / profit after taxation	(192,118)	364,526	(55,560)	79,861
	----- (Rupee) -----			
(Loss) / earning per share - basic and diluted	(0.52)	1.00	(0.15)	0.22

Certified True Copy

Basit Habib

Chief Financial Officer &
Company Secretary

