POWER CEMENT
مضبوطی - چٹانوں جیسی

POWER CEMENT LIMITED

(*Formerly* AL-ABBAS CEMENT INDUSTRIES LTD.)

April 28, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Friday April 25, 2014 at 04:00 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, recommended the following:

i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
v.	ANY OTHER PRICE SENSTIVE INFORMATION	NIL

The financial result of the Company is enclosed in Annexure-I

Furthermore, this is to inform that the undersigned has tendered the resignation and 30th April 2014 will be the last working day as the Chief Financial Officer and Company Secretary of Power Cement Limited.

Yours Sincerely,

Basit Habib
Chief Financial Officer
& Company Secretary

Head Office : Arif Habib Centre 23, M.T. Khan Road, Karachi - 74000. Pakistan. Phone : (92-21) 32468231-32, 32468350-51
Fax : (92-21) 32463209 E-mail : info@powercement.com.pk Web : www.powercement.com.pk

Factory : Nooriabad Industrial Area, Kalo Kohar Distt Jamshoro, Sindh PABX: 0301-8248183-6

A subsidiary of Arif Habib Group

POWER CEMENT
مضبوطی ۔ چٹانوں جیسی

POWER CEMENT LIMITED

(*Formerly* AL-ABBAS CEMENT INDUSTRIES LTD.)

Annexure-1

FINANCIAL RESULTS FOR NINE MONTHS PERIOD ENDED MARCH 31, 2014

We hereby infrom you that the Board of Directors of Power Cement Limited (Formerly Al-Abbas Cement Industries Limited) in their meeting held on Friday, April 25, 2014 at 04:00 p.m at Arif Habib Centre, 23 M T. Khan Road, Karachi have approved the following financial results:

	Nine months ended 31 March		Quarter ended 31 March	
	2014	2013 (Restated)	**2014**	2013 (Restated)
	---------------------- (Rupees in '000) ----------------------			
Sales - net	**2,621,337**	2,546,711	**934,926**	1,091,532
Cost of sales	**(2,455,683)**	(2,077,070)	**(853,227)**	(838,485)
Gross profit	**165,654**	469,641	**81,699**	253,047
Distribution cost	**(216,479)**	(91,632)	**(60,416)**	(44,659)
Administrative expenses	**(56,470)**	(40,502)	**(17,031)**	(15,666)
Other operating income	**178,312**	299,366	**(6,510)**	1,186
Other expenses	**(5,853)**	-	-	-
	(100,490)	167,232	**(83,957)**	(59,139)
Operating profit / (loss)	**65,164**	636,873	**(2,258)**	193,908
Finance cost	**(246,469)**	(298,749)	**(34,299)**	(93,718)
(Loss) / profit before taxation	**(181,305)**	338,124	**(36,557)**	100,190
Taxation	**(10,813)**	26,402	**(19,003)**	(20,329)
(Loss) / profit after taxation	**(192,118)**	364,526	**(55,560)**	79,861
	---------------------- (Rupee) ----------------------			
(Loss) / earning per share - basic and diluted	**(0.52)**	1.00	**(0.15)**	0.22

Certified True Copy

Basit Habib
Chief Financial Officer &
Company Secretary

Head Office : Arif Habib Centre 23, M.T. Khan Road, Karachi - 74000. Pakistan. Phone : (92-21) 32468231-32, 32468350-51
Fax : (92-21) 32463209 E-mail : info@powercement.com.pk Web : www.powercement.com.pk