POWER CEMENT
مضبوطی ۔ چٹانوں جیسی

POWER CEMENT LIMITED

October 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 28, 2019 at 12:30 p.m. at Company's Plant Office, Nooriabad, recommended the following:

i.	**CASH DIVIDEND**	**NIL**
ii.	**BONUS SHARES**	**NIL**
iii.	**RIGHT SHARES**	**NIL**
iv.	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	**NIL**
v.	**ANY OTHER PRICE SENSTIVE INFORMATION**	**NIL**

The financial results of the Company for the first quarter ended September 30, 2019 are enclosed herewith as Annexure-I.

The Quarterly Report of the Company for the first quarter ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Tahir Iqbal
Chief Financial Officer &
Company Secretary

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Arif Habib Group

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Condensed Interim Statement of Profit or Loss (Un-audited)

Annexure - I

For the first quarter ended September 30, 2019

	Quarter Ended	
	30 Sep 2019	30 Sep 2018
	---------- (Rupees in '000) ---------	
Sales - net	**583,023**	892,112
Cost of sales	**(679,292)**	(812,455)
Gross (loss) / profit	**(96,269)**	79,657
Selling and distribution expenses	**(35,609)**	(34,034)
Administrative expenses	**(46,211)**	(39,041)
Other income	**50**	29
Other operating income / (expenses)	**12,267**	(24,661)
	(69,503)	(97,707)
Operating loss	**(165,772)**	(18,050)
Finance income	**5,017**	964
Finance costs	**(129,295)**	(43,120)
Finance costs - net	**(124,278)**	(42,156)
Loss before tax	**(290,050)**	(60,206)
Taxation	**297,966**	71,179
Profit after taxation	**7,916**	10,973
	---------------- (Rupee) ---------------	
Earnings per share - basic and diluted	**0.007**	0.01

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