POWER CEMENT
مضبوطی ۔ چٹانوں جیسی

POWER CEMENT LIMITED

October 06, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2020**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 05, 2020 at 04:00 p.m. via video-link recommended the following:

i.	**CASH DIVIDEND**	**NIL**
ii.	**BONUS SHARES**	**NIL**
iii.	**RIGHT SHARES**	**NIL**
iv.	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	**NIL**
v.	**ANY OTHER PRICE SENSTIVE INFORMATION**	**NIL**

The financial results of the Company for the year ended June 30, 2020 are enclosed herewith as Annexure-I.

The Annual General Meeting of the Company will be held on October 27, 2020 at 01:00 p.m. via video-link.

The share transfer books of the Company will be closed from October 22, 2020 to October 27, 2020 (both days inclusive). Transfers received at the office of Company's Share Registrar, M/s CDC Share Registrar Services Limited, CDC House, 99-B, Block -B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of business on October 21, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

Tahir Iqbal
Chief Financial Officer &
Company Secretary

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Factory : Nooriabad Industrial Area, Kalo Kohar Distt. Jamshoro, Sindh. PABX: 0301-8248183-6

Arif Habib Group

Power Cement Limited

Statement of Profit or Loss and Other Comprehensive Income

Annexure - I

For the year ended 30 June 2020

	2020	2019
	---------- (Rupees in '000) ----------	
Sales - net	**4,132,362**	3,858,455
Cost of sales	**(4,229,520)**	(3,701,175)
Gross (loss) / profit	**(97,158)**	157,280
Selling and distribution expenses	**(445,544)**	(122,443)
Administrative expenses	**(190,279)**	(142,709)
Other income	**77,429**	553
Impairment loss on trade debts	**(67,259)**	(6,033)
Other operating expenses	**(258,123)**	(142,997)
	(883,776)	(413,629)
Operating loss	**(980,934)**	(256,349)
Finance income	**12,467**	21,019
Finance costs	**(2,991,017)**	(177,066)
Finance costs - net	**(2,978,550)**	(156,047)
Loss before income tax	**(3,959,484)**	(412,396)
Taxation	**343,032**	994,502
(Loss) / Profit for the year	**(3,616,452)**	582,106
Other comprehensive income:		
Items that are or may be reclassified subsequently to profit or loss		
Cash flow hedges - effective portion of changes in fair value	**136,117**	494,480
Related deferred tax	**(39,474)**	(143,399)
	96,643	351,081
Items that will not be reclassified to profit or loss		
Actuarial loss on remeasurement of defined benefit obligations	**(3,261)**	(2,408)
Related deferred tax	**7,821**	489
	4,560	(1,919)
Other comprehensive income for the year - net of tax	**101,203**	349,162
Total comprehensive (loss) / income for the year	**(3,515,249)**	931,268
	(Rupees)	
(Loss) / Earnings per share - basic	**(3.40)**	0.55

Power Cement Limited