



Pakistan Petroleum Limited

P.O. Box, Dr. Ziauddin Ahmed Road, Karachi-75200, Pakistan.
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Our reference GMF/SE.

Your reference

Date 31 January, 2005

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER, 2004

We have to inform you that a meeting of the Board of Directors of our company was held on 31 January, 2005 at 10:00 AM at Karachi.

CASH DIVIDEND

The Board in the above meeting has approved the payment of an interim dividend for the year ending 30 June, 2005 at Rs 2.5 per share.

FINANCIAL RESULTS

The financial results of the Company are as follows:

	Quarter Ended 31 Dec, 2004	Quarter Ended 31 Dec, 2003 (Restated)	Half Year Ended 31 Dec, 2004	Half Year Ended 31 Dec, 2003 (Restated)
	Rs '000			
Sales	5,372,851	4,012,848	10,731,571	7,694,046
Field, Prospecting and Development expenditure	1,659,049	1,803,107	3,291,677	2,876,550
Amortisation of past prospecting expenditure	406	425	839	900
Royalties	610,182	429,133	1,227,729	840,100
	2,269,636	2,032,665	4,520,445	3,717,550
Operating Profit	3,103,215	1,980,183	6,211,126	3,976,496

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