PPL

Pakistan Petroleum Limited

P.I.D.C. House Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan.
Tel : 5651480-89, 5681391-95,5683853-57, 5637730-35,
UAN : 111-568-568 Telegram : Norpros Karachi.
Fax : 92-21-5680005 & 92-21-5682125 Karachi.

Our reference	Your reference	Date
CS/BM-1.1		29 August, 2005

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE, 2005

We have to inform you that the Board of Directors of our Company in their meeting held on 27 August, 2005 at 10:00 am at PPL's Head Office, PIDC House, Dr. Ziauddin Ahmed Road, Karachi recommended the following:

APPROPRIATIONS

(i) Insurance Reserve and Assets Acquisition Reserve

Out of the profit for the year ended 30 June, 2005, an appropriation of Rs 500 million (2003-04 Rs 500 million) and Rs 1,500 million (2003-04 Rs 1,500 million) have been made towards 'Insurance Reserve' and 'Assets Acquisition Reserve' respectively.

(ii) Cash Dividend

A final cash dividend for the year ended 30 June, 2005 at Rs 3 per share i.e. 30% on ordinary shares and Rs 0.5 per share i.e. 5% on convertible preference shares. This is in addition to interim dividend already paid at Rs 2.5 per share i.e. 25% on ordinary and convertible preference shares.

FINANCIAL RESULTS

The financial results of the Company are attached as Annexure 1.

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 29/Aug/05

Received at: 9.38 Initial

Announcement Completed at: 9.41 Initial