Pakistan Petroleum Limited

PIDC House, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan
Tel: (021) 5651480-98, 5657730-39, 5681391-95 & 5683853-57
UAN: (021) 111-568-568, Fax: 92-21-5680005 & 92-21-5682125

Our Reference : CS/SE-1790 Your Reference : Date : 19 June, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Lahore Stock Exchange (Guarantee) Limited
19, Khayaban-e-Aiwan-e-Iqbal
Lahore-54000

The Secretary
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
101-E, Fazal-ul-Haq Road
Islamabad

Dear Sirs,

CASH DIVIDEND

We have to inform you that a meeting of the Board of Directors of our company was held today 19 June, 2008 at 11:00 AM at PPL Head Office, PIDC House, Dr. Ziauddin Ahmed Road, Karachi.

The Board in the above meeting has approved the payment of 2nd interim dividend for the year ending 30 June, 2008 at Rs 10.50 per share (i.e. 105%) on fully paid Ordinary Share Capital.

To facilitate early payment of dividend to the shareholders, Notice for book closure for determination of entitlement have been announced for seven days which is the minimum required under section 151 of the Companies Ordinance, 1984 and the above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 26 June, 2008.

The Share Transfer Books of the Company will be closed from 27 June, 2008 to 3 July, 2008 (both days inclusive). Transfers received at the office of our Share