

**Pakistan Petroleum Limited**

PIDC House, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan
Tel: (021) 5651480-98, 5657730-39, 5681391-95 & 5683853-57
UAN: (021) 111-568-568, Fax: 92-21-5680005 & 92-21-5682125

Our Reference : CS/CCG-0160

Your Reference :

Date : 13 January, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

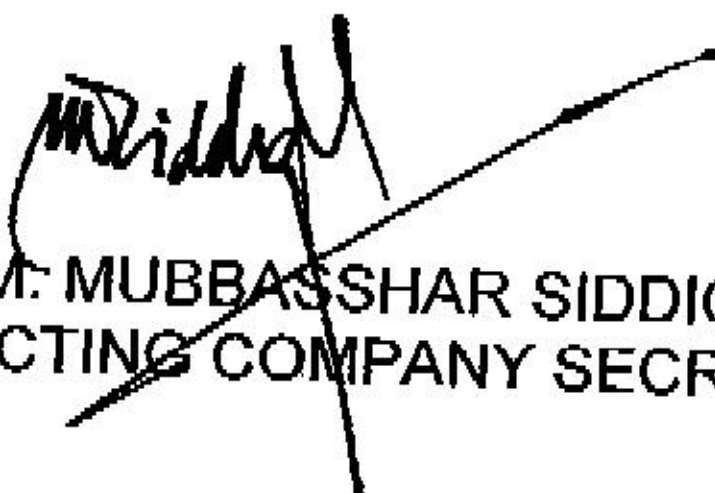
BOARD MEETING / CLOSED PERIOD

This is to inform you that a meeting of the Board of Directors of the Company will be held on 26 January, 2009 at 10:00 am; at PPL Head Office, PIDC House, Dr. Zia uddin Ahmed Road, Karachi to consider the financial results of the Company for the half year ended 31 December, 2008.

In terms of clause (xxvi) of the Code of Corporate Governance, the period starting from 16 January, 2009 to 26 January, 2009 (both days inclusive) has been declared to be a "closed period" during which directors, CEO or executives of the Company or their spouses are not allowed to trade in shares of the Company in any manner, whether directly or indirectly.

The above is submitted for the information of the Exchange.

Yours faithfully
Pakistan Petroleum Limited


(M. MUBBASSHAR SIDDIQUI)
ACTING COMPANY SECRETARY