



Pakistan Petroleum Limited

PIDC House, Dr. Ziauddin Ahmed Road, Karachi-75530, Pakistan
Tel: (021) 5651480-98, 5657730-39, 5681391-95 & 5683853-57
UAN: (021) 111-568-568, Fax: 92-21-5680005 & 92-21-5682125

Our Reference : CS/CCG-0878

Your Reference :

Date : 19 March, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

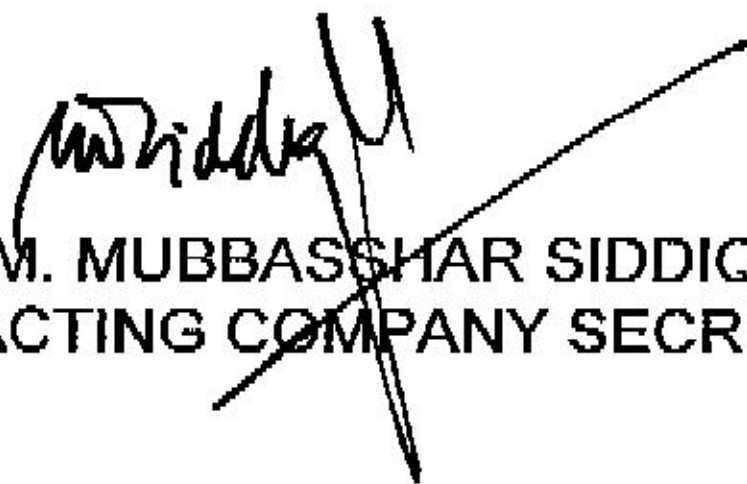
EMERGENT BOARD MEETING / CLOSED PERIOD

This is to inform you that an Emergent Meeting of the Board of Directors of the Company will be held on 24 March, 2009 at 11:00 am; at PPL Head Office, PIDC House, Dr. Ziauddin Ahmed Road, Karachi to consider declaration of any entitlement.

In terms of ~~clause (xvi) of the Code of Corporate Governance, the period~~ starting from 20 March, 2009 to 24 March, 2009 (both days inclusive) has been declared to be a "closed period" during which directors, CEO or executives of the Company or their spouses are not allowed to trade in shares of the Company in any manner, whether directly or indirectly.

The above is submitted for the information of the Exchange.

Yours Faithfully
PAKISTAN PETROLEUM LIMITED


(M. MUBBASSAR SIDDIQUI)
ACTING COMPANY SECRETARY